

ROSY HOMES (BATH) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2003



ROSY HOMES (BATH) LIMITED

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ROSY HOMES (BATH) LIMITED

INDEPENDENT AUDITORS' REPORT TO ROSY HOMES (BATH) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 30 September 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Harold Everett Wreford

24 June 2004

Chartered Accountants

Registered Auditor

32 Wigmore Street
London, W1U 2RP

ROSY HOMES (BATH) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2003

	Notes	2003 £	£	2002 £	£
Current assets					
Stocks		984,567		576,096	
Debtors		23,543		5,710	
Cash at bank and in hand		18,664		2,043	
		<u>1,026,774</u>		<u>583,849</u>	
Creditors: amounts falling due within one year	2	<u>(1,045,848)</u>		<u>(592,399)</u>	
Total assets less current liabilities			<u>(19,074)</u>		<u>(8,550)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(19,075)</u>		<u>(8,551)</u>
Shareholders' funds			<u>(19,074)</u>		<u>(8,550)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23/10/2004


Jeffrey Management Limited
Director

ROSY HOMES (BATH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements have been prepared on a going concern basis, the validity of which depends upon continued financial support from its ultimate parent company. The financial statements do not include any adjustments that would result from a failure to obtain that continued support.

1.2 Stock

Stock is valued at the lower of cost and net realisable value.

2 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £200,000 (2002 - £591,449).

3 Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>

4 Ultimate parent company

The immediate parent company is W D King Limited and the ultimate parent company is Kingrose Limited.

Consolidated financial statements are not prepared as the ultimate parent company is entitled to the benefit of the exemptions available under Section 248 of the Companies Act 1985 as a medium sized group.