

Registered Number 04013668

GLENN SIMS CONTRACTORS LIMITED

Abbreviated Accounts

31 March 2011

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	623	831
Investments	3	<u>22,955</u>	<u>22,955</u>
Total fixed assets		23,578	23,786
Current assets			
Stocks		16,000	
Debtors		6,928	175
Investments		923	17,192
Total current assets		<u>23,851</u>	<u>17,367</u>
Creditors: amounts falling due within one year		(29,639)	(50,806)
Net current assets		(5,788)	(33,439)
Total assets less current liabilities		<u>17,790</u>	<u>(9,653)</u>
Total net Assets (liabilities)		17,790	(9,653)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>17,788</u>	<u>(9,655)</u>
Shareholders funds		<u>17,790</u>	<u>(9,653)</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 October 2011

And signed on their behalf by:

G SIMS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value of work executed during the year after having made adjustment for changes in work in progress. The turnover and operating results are attributable to the principal activity of the company and arise wholly within the United Kingdom.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	5,778
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>5,778</u>
Depreciation	
At 31 March 2010	4,947
Charge for year	208
on disposals	
At 31 March 2011	<u>5,155</u>
Net Book Value	
At 31 March 2010	831
At 31 March 2011	<u>623</u>

3 Investments (fixed assets)

The company owns 100% of the issued share capital of GS Ventures Limited and 50% of the issued share capital of GKS Developments Limited. Both companies are incorporated in the United Kingdom. Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

4 Transactions with directors

None

5 **Related party disclosures**

None