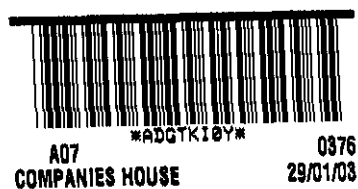


**NATURAL MANAGEMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2002**  
**COMPANY NUMBER 4013600**



**NATURAL MANAGEMENT LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO NATURAL MANAGEMENT LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of Natural Management Limited for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

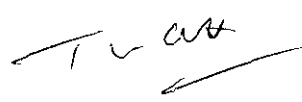
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2002, and the abbreviated accounts on pages 2 to 6 are properly prepared in accordance with those provisions.

  
**Thomas Westcott Gillard Heal**  
**Chartered Accountants and**  
**Registered auditors**  
**64 High Street**  
**Bideford**  
**Devon**

28/1/03

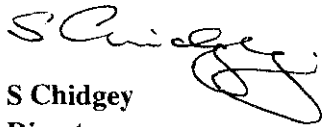
# NATURAL MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2002

	Notes	2002 £	2001 £
<b>Fixed assets</b>			
Tangible assets	2	336,598	-
Investments	2	279,900	279,900
		<u>616,498</u>	<u>279,900</u>
<b>Current assets</b>			
Debtors		425	9,651
Cash at bank and in hand		8,080	-
		<u>8,505</u>	<u>9,651</u>
<b>Creditors: amounts falling due within one year</b>		<u>(43,501)</u>	<u>(26,688)</u>
<b>Net current liabilities</b>		<u>(34,996)</u>	<u>(17,037)</u>
<b>Total assets less current liabilities</b>		581,502	262,863
<b>Creditors: amounts falling due after more than one year</b>		<u>(447,573)</u>	<u>(160,569)</u>
<b>Net assets</b>		<u>133,929</u>	<u>102,294</u>
<b>Capital and reserves</b>			
Called up share capital	3	100,000	100,000
Profit and loss account		33,929	2,294
<b>Shareholders' funds</b>		<u>133,929</u>	<u>102,294</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 28.1.03 and signed on its behalf by

  
S Chidgey  
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

# NATURAL MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings                      -      Straight line over fifty years

#### 1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

#### 1.6. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

### 2. Fixed assets

	<b>Tangible fixed assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2001	-	279,900	279,900
Additions	341,724	-	341,724
At 31 March 2002	341,724	279,900	621,624
<b>Depreciation and</b>			
<b>Charge for year</b>	5,126	-	5,126
At 31 March 2002	5,126	-	5,126
<b>Net book values</b>			
At 31 March 2002	336,598	279,900	616,498
At 31 March 2001	-	279,900	279,900

# NATURAL MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

..... continued

2.1. Investment details	2002 £	2001 £
Subsidiary undertaking	<u>279,900</u>	<u>279,900</u>

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
Community Dental Centres Ltd	England & Wales	Provision of dental services	300 'A' ordinary 700 'B' ordinary	100% 100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Community Dental Centres Ltd	131,133	82,800

3. Share capital	2002 £	2001 £
<b>Authorised</b>		
100,000.00 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

# NATURAL MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

..... continued

### 4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2002	2001	in year
	£	£	£
S Chidgey	-	4,957	4,957
A Langham	-	4,694	4,694

On 26 January 2001 the company advanced an interest free loan amounting to £4,957 to Mr S Chidgey. This amount remained outstanding as at 31 March 2001. This amount was repaid in full on 30 April 2001.

On 20 March 2001 the company advanced an interest free loan amounting to £4,694 to Mr A Langham. This amount remained outstanding as at 31 March 2001. This amount was repaid in full on 30 April 2001.

## **NATURAL MANAGEMENT LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002**

..... continued

#### **5. Related party transactions**

##### **Community Dental Centres Limited**

Natural Management Limited is the parent company of Community Dental Centres Limited.

During the year ended 31 March 2002, Natural Management Limited charged management fees of £25,920 (Period to 31 March 2001 - £15,120) to Community Dental Centres Limited.

During the year ended 31 March 2002, Natural Management Limited received dividends of £83,750 (Period ended 31 March 2001 - £21,500) from Community Dental Centres Limited.

During the year ended 31 March 2002, Natural Management Limited charged rent of £47,250 (Period ended 31 March 2001 - £Nil) to Community Dental Centres Limited in respect of the The Dental Centre, Bayview Road and Kilkenny House, Taunton.

Mr S Chidgey and Mr A Langham are directors of Natural Management Limited. During the year ended 31 March 2002, Mr S Chidgey and Mr A Langham were employees of Community Dental Centres Limited and were paid a gross salary of £7,200 each (2001 - £5,000 each)

##### **Integrated Primary Healthcare Limited**

Mr S Chidgey and Mr A Langham are directors and shareholders of both Natural Management Limited and Integrated Primary Healthcare Limited.

On 27 June 2001, Integrated Primary Healthcare Limited sold The Dental Centre, Bayview Road, Northam for £175,000 to Natural Management Limited. This property was included in fixed assets of Integrated Primary Healthcare Limited at a net book value of £150,425.