

REGISTERED NUMBER: 04013567 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2004

FOR

**GREEN-WORKS
COMPANY LIMITED BY GUARANTEE**



**GREEN-WORKS
COMPANY LIMITED BY GUARANTEE**

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FOR THE YEAR ENDED 30 JUNE 2004**

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**GREEN-WORKS
COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2004**

DIRECTORS:

Mrs S Crooks
Mrs R M Saunders
Dr P J Lehmann
Dr J N Nicholls
Mr A M Golding
Mr G A Bentley

SECRETARY:

Mr G A Bentley

REGISTERED OFFICE:

Mezzanine Floor
Elizabeth House
39 York Road
London
SE1 7NQ

REGISTERED NUMBER:

04013567 (England and Wales)

ACCOUNTANTS:

Trustient , Chartered Accountants
Buckingham House East
The Broadway
Stanmore
Middlesex
HA7 4EB

BANKERS:

Cooperative Bank
P O Box 250
Delf House
South Way
Skelmersdale
WN8 6WT

**GREEN-WORKS
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET
30 JUNE 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		42,820		31,178
CURRENT ASSETS:					
Debtors		256,177		163,482	
Cash at bank		33,703		61,713	
		289,880		225,195	
CREDITORS: Amounts falling due within one year		294,827		249,058	
NET CURRENT LIABILITIES:			(4,947)		(23,863)
TOTAL ASSETS LESS CURRENT LIABILITIES:			37,873		7,315
CREDITORS: Amounts falling due after more than one year			33,982		-
			£3,891		£7,315
RESERVES:					
Profit and loss account			3,891		7,315
			£3,891		£7,315

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

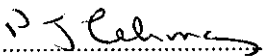
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Dr P J Lehmann - Director

Approved by the Board on 30.11.04

The notes form part of these abbreviated accounts

**GREEN-WORKS
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the term of the lease
Plant and machinery	- 25% on reducing balance
Fixtures, fittings & equipment	- at varying rates on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Grant income

Grant funding which is provided to cover the cost of capital assets is recognised in the year of receipt. An element of the grant income is carried forward within creditors as deferred income to match the net book value of the assets acquired. The grant is released to income over the life of the asset to match the annual depreciation charge.

Membership fees

Membership fees run for a period of one year from the date of receipt. An element of fee income is deferred at the balance sheet date to reflect the proportion of membership fee income which relates to the coming financial year.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2003	71,444
Additions	24,981
At 30 June 2004	96,425
DEPRECIATION:	
At 1 July 2003	40,266
Charge for year	13,339
At 30 June 2004	53,605
NET BOOK VALUE:	
At 30 June 2004	42,820
At 30 June 2003	31,178

3. SHARE CAPITAL

Green Works is a company limited by guarantee. In the event of winding up the members are liable to a maximum contribution of £1 each.