

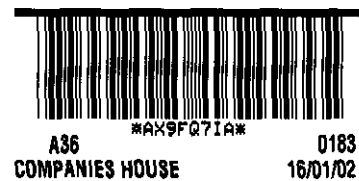


GREEN-WORKS  
COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE PERIOD 13TH JUNE 2000 TO 30TH JUNE 2001



*W. E. I. Newton & Co.*

ACCOUNTANTS

LONDON



**GREEN-WORKS**  
**COMPANY LIMITED BY GUARANTEE**

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**FOR THE PERIOD 13TH JUNE 2000 TO 30TH JUNE 2001**

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**GREEN-WORKS**  
**COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION**  
**FOR THE PERIOD 13TH JUNE 2000 TO 30TH JUNE 2001**

**DIRECTORS:** Mr G M Cook  
Mrs S Crooks

**SECRETARY:** Mrs S R Wallace

**REGISTERED OFFICE:** 68 Ferndene Road  
London  
SE24 0AB

**REGISTERED NUMBER:** 4013567 (England and Wales)

**ACCOUNTANTS:** W.E.S. Newton & Co  
(2nd Floor)  
19A Newport Court  
London  
WC2H 7JS

**TRADING ADDRESS:** Mezzanine Floor  
Elizabeth House  
39 York Road  
London  
SE1 7NQ

**GREEN-WORKS**  
**COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS**  
**FOR THE PERIOD 13TH JUNE 2000 TO 30TH JUNE 2001**

The directors present their report with the financial statements of the company for the period 13th June 2000 to 30th June 2001.

**INCORPORATION**

The company was incorporated on 13th June 2000.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of recycling & re-using waste products.

**DIRECTORS**

The directors during the period under review were:

Mr G M Cook	- appointed 13.6.00, resigned 31.8.01.
Mrs S Crooks	- appointed 13.6.00.

The directors holding office at 30th June 2001 did not hold any beneficial interest in the company at date of appointment or 30th June 2001.

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mrs S R Wallace - SECRETARY

Dated: 29. November 2001

**GREEN-WORKS  
COMPANY LIMITED BY GUARANTEE**

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD 13TH JUNE 2000 TO 30TH JUNE 2001**

	Notes	£
<b>TURNOVER</b>		<b>2,000</b>
Administrative expenses		<b>800</b>
		<hr/>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>2</b>	<b>1,200</b>
Tax on profit on ordinary activities	<b>3</b>	<b>120</b>
		<hr/>
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<b>1,080</b>
		<hr/>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b>£1,080</b>
		<hr/> <hr/>

The notes form part of these financial statements

**GREEN-WORKS**  
**COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**  
**30TH JUNE 2001**

	Notes	£
<b>CURRENT ASSETS:</b>		
Debtors	4	94
Cash at bank		<u>1,692</u>
		<b>1,786</b>
<b>CREDITORS:</b> Amounts falling due within one year	5	<u>706</u>
<b>NET CURRENT ASSETS:</b>		<u><b>1,080</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u><u><b>£1,080</b></u></u>
<b>RESERVES:</b>		
Profit and loss account		<u><b>1,080</b></u>
<b>SHAREHOLDERS' FUNDS:</b>		<u><u><b>£1,080</b></u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th June 2001.


The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**



Mrs S Crooks - DIRECTOR

Approved by the Board on 20 November 2001

The notes form part of these financial statements

**GREEN-WORKS**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 13TH JUNE 2000 TO 30TH JUNE 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	£
Directors' emoluments and other benefits etc	-
	==

**3. TAXATION**

The tax charge on the profit on ordinary activities for the period was as follows:

	£
UK corporation tax	120
	==

**4. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	£
Debtors	94
	==

**5. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	£
Other creditors	350
V.A.T.	236
Taxation	120
	==
	706
	==

**6. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal	
		value:	£
2	Ordinary	1	2
			==

**GREEN-WORKS**  
**COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**GREEN-WORKS**  
**COMPANY LIMITED BY GUARANTEE**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30th June 2001 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

W.E.S. Newton & Co  
(2nd Floor)  
19A Newport Court  
London  
WC2H 7JS



Dated: 16th November 2001