

Registered number
04013441

Doors4Security Limited

Unaudited Filleted Accounts

30 June 2021

Doors4Security Limited**Registered number:** 04013441**Balance Sheet****as at 30 June 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	525,400	527,404
Current assets			
Stocks		1,047,184	650,795
Debtors	4	1,327,967	699,552
Cash at bank and in hand		702,472	903,151
		<u>3,077,623</u>	<u>2,253,498</u>
Creditors: amounts falling due within one year	5	(964,215)	(690,927)
Net current assets		<u>2,113,408</u>	<u>1,562,571</u>
Total assets less current liabilities		<u>2,638,808</u>	<u>2,089,975</u>
Creditors: amounts falling due after more than one year	6	(440,085)	(255,663)
Provisions for liabilities		(8,669)	(8,096)
Net assets		<u>2,190,054</u>	<u>1,826,216</u>
Capital and reserves			
Called up share capital		970	970
Share premium		26,514	26,514
Capital redemption reserve		50	50
Profit and loss account		2,162,520	1,798,682
Shareholders' funds		<u>2,190,054</u>	<u>1,826,216</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N H Shatwell

Director

Approved by the board on 10 March 2022

Doors4Security Limited
Notes to the Accounts
for the year ended 30 June 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Plant and machinery	over 5 and 10 years
Motor vehicles	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	20	19

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 July 2020	488,562	14,373	131,120	634,055
Additions	-	-	24,750	24,750
Disposals	-	-	(21,860)	(21,860)
At 30 June 2021	488,562	14,373	134,010	636,945
Depreciation				
At 1 July 2020	3,766	13,973	88,912	106,651
Charge for the year	5,021	100	14,062	19,183
On disposals	-	-	(14,289)	(14,289)
At 30 June 2021	8,787	14,073	88,685	111,545
Net book value				
At 30 June 2021	479,775	300	45,325	525,400
At 30 June 2020	484,796	400	42,208	527,404

4 Debtors	2021 £	2020 £
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Trade debtors	1,327,967	699,552
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5 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	65,578	27,275
Trade creditors	634,831	467,958
Taxation and social security costs	249,659	169,310
Other creditors	14,147	26,384
	<hr/>	<hr/>
	964,215	690,927
	<hr/>	<hr/>
6 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	440,085	255,663
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7 Loans	2021	2020
	£	£
Creditors include:		
Instalments falling due for payment after more than five years	119,739	138,530
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Secured bank loans	255,663	282,938
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The bank loan is secured by a legal mortgage over the company's freehold property along with fixed and floating charges over certain of the company's other assets.

8 Other information

Doors4Security Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 11
Greenfield Farm Trading Estate
Congleton
Cheshire
CW12 4TR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.