

**Registered Number 04012896**

**FREEWHEELIN' MEDIA LIMITED**

**Abbreviated Accounts**

**31 December 2014**

**Abbreviated Balance Sheet as at 31 December 2014**
*Notes 31/12/2014 30/06/2013*

		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,599	2,660
		<u>2,599</u>	<u>2,660</u>
<b>Current assets</b>			
Debtors		21,348	12,073
Cash at bank and in hand		324	842
		<u>21,672</u>	<u>12,915</u>
<b>Creditors: amounts falling due within one year</b>		(56,256)	(62,669)
<b>Net current assets (liabilities)</b>		<u>(34,584)</u>	<u>(49,754)</u>
<b>Total assets less current liabilities</b>		<u>(31,985)</u>	<u>(47,094)</u>
<b>Total net assets (liabilities)</b>		<u>(31,985)</u>	<u>(47,094)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(32,985)	(48,094)
<b>Shareholders' funds</b>		<u>(31,985)</u>	<u>(47,094)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 September 2015

And signed on their behalf by:

**V Malik, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property - 2% straight line

Plant and machinery - 15% straight line

Fixtures, fittings and equipment - 25% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2013	41,216
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>41,216</u>
<b>Depreciation</b>	
At 1 July 2013	38,556
Charge for the year	61
On disposals	-
At 31 December 2014	<u>38,617</u>
<b>Net book values</b>	
At 31 December 2014	<u><u>2,599</u></u>
At 30 June 2013	<u><u>2,660</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	31/12/2014	30/06/2013
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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