

REGISTERED NUMBER: 04012467 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

**TEWKESBURY (DIAMOND CHROME) PLATING CO.
LIMITED**

**TEWKESBURY (DIAMOND CHROME) PLATING CO.
LIMITED (REGISTERED NUMBER: 04012467)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

**TEWKESBURY (DIAMOND CHROME) PLATING CO.
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018**

DIRECTORS:

J M Opperman
P A E Opperman
G Todd

SECRETARY:

Mrs A K Opperman

REGISTERED OFFICE:

Hunt House
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

REGISTERED NUMBER:

04012467 (England and Wales)

ACCOUNTANTS:

Kimberlee & Co
Chartered Accountants
C/O Hunt House Farm
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

**TEWKESBURY (DIAMOND CHROME) PLATING CO.
LIMITED (REGISTERED NUMBER: 04012467)**

**BALANCE SHEET
30 JUNE 2018**

| | Notes | 30.6.18 £ | £ | 30.6.17 £ | £ |
|--|-------|-----------------------|------------------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 618,198 | | 707,974 |
| CURRENT ASSETS | | | | | |
| Stocks | | 26,953 | | 30,581 | |
| Debtors | 5 | 324,008 | | 235,514 | |
| Cash in hand | | - | | 66 | |
| | | <u>350,961</u> | | <u>266,161</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>319,347</u> | | <u>322,549</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>31,614</u> | | <u>(56,388)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 649,812 | | 651,586 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | (140,986) | | (190,117) |
| PROVISIONS FOR LIABILITIES | | | <u>(53,174)</u> | | <u>(42,795)</u> |
| NET ASSETS | | | <u>455,652</u> | | <u>418,674</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 300,000 | | 300,000 |
| Capital redemption reserve | | | 50,000 | | 50,000 |
| Retained earnings | | | <u>105,652</u> | | <u>68,674</u> |
| | | | <u>455,652</u> | | <u>418,674</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**TEWKESBURY (DIAMOND CHROME) PLATING CO.
LIMITED (REGISTERED NUMBER: 04012467)**

**BALANCE SHEET - continued
30 JUNE 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 March 2019 and were signed on its behalf by:

G Todd - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

1. STATUTORY INFORMATION

Tewkesbury (Diamond Chrome) Plating Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|--|
| Land and buildings | - 1% straight line |
| Plant and machinery etc | - 25% on reducing balance, 15% on reducing balance and 10% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018**

2. ACCOUNTING POLICIES - continued

Accounting treatment of insurance claim

Following a fire at the company premises the following accountancy policies have been adopted:-

Loss of Profits

Insurance income has been accrued to cover the loss of profits arising during the year resulting from the fire.

Additional Expenses

Insurance income received to reimburse the company for additional expenses resulting from the fire have been netted off directly against the expenses concerned.

Damaged Plant and Machinery

All plant and machinery that was not reparable resulting from the fire has been removed from fixed assets at net book value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2017 - 18) .

4. TANGIBLE FIXED ASSETS

| | Land and buildings £ | Plant and machinery etc £ | Totals £ |
|------------------------|-------------------------------------|--|---------------------|
| COST | | | |
| At 1 July 2017 | 381,000 | 849,711 | 1,230,711 |
| Additions | - | 38,458 | 38,458 |
| Disposals | - | (141,373) | (141,373) |
| At 30 June 2018 | <u>381,000</u> | <u>746,796</u> | <u>1,127,796</u> |
| DEPRECIATION | | | |
| At 1 July 2017 | 60,519 | 462,218 | 522,737 |
| Charge for year | 3,810 | 67,026 | 70,836 |
| Eliminated on disposal | - | (83,975) | (83,975) |
| At 30 June 2018 | <u>64,329</u> | <u>445,269</u> | <u>509,598</u> |
| NET BOOK VALUE | | | |
| At 30 June 2018 | <u>316,671</u> | <u>301,527</u> | <u>618,198</u> |
| At 30 June 2017 | <u>320,481</u> | <u>387,493</u> | <u>707,974</u> |

As at 30th June 2017 the land and buildings were valued at £400,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|-----------------------|-----------------------|
| | 30.6.18 £ | 30.6.17 £ |
| Trade debtors | 128,306 | 184,162 |
| Other debtors | <u>195,702</u> | <u>51,352</u> |
| | <u>324,008</u> | <u>235,514</u> |

**TEWKESBURY (DIAMOND CHROME) PLATING CO.
LIMITED (REGISTERED NUMBER: 04012467)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.18 | 30.6.17 |
|------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Bank loans and overdrafts | 53,012 | 73,388 |
| Hire purchase contracts | 17,542 | 17,542 |
| Trade creditors | 171,647 | 136,046 |
| Taxation and social security | 13,783 | 44,972 |
| Other creditors | 63,363 | 50,601 |
| | <u>319,347</u> | <u>322,549</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 30.6.18 | 30.6.17 |
|-------------------------|-----------------------|-----------------------|
| | £ | £ |
| Bank loans | 125,612 | 158,663 |
| Hire purchase contracts | 15,374 | 31,454 |
| | <u>140,986</u> | <u>190,117</u> |

8. SECURED DEBTS

The following secured debts are included within creditors:

| | 30.6.18 | 30.6.17 |
|------------|-----------------------|-----------------------|
| | £ | £ |
| Bank loans | <u>164,695</u> | <u>211,597</u> |

The debt is secured on the freehold property.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J M Opperman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.