

REGISTERED NUMBER: 04012467 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

FOR

**TEWKESBURY (DIAMOND CHROME) PLATING CO.
LIMITED**

**TEWKESBURY (DIAMOND CHROME) PLATING CO.
LIMITED (REGISTERED NUMBER: 04012467)**

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FOR THE YEAR ENDED 30 JUNE 2020**

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**TEWKESBURY (DIAMOND CHROME) PLATING CO.
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020**

DIRECTORS:

J M Opperman
P A E Opperman
G Todd

SECRETARY:

Mrs A K Opperman

REGISTERED OFFICE:

Hunt House
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

REGISTERED NUMBER:

04012467 (England and Wales)

ACCOUNTANTS:

Kimberlee & Co
Chartered Accountants
Hunt House Farm
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

**TEWKESBURY (DIAMOND CHROME) PLATING CO.
LIMITED (REGISTERED NUMBER: 04012467)**

**BALANCE SHEET
30 JUNE 2020**

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		612,512		650,746
CURRENT ASSETS					
Stocks		25,502		28,819	
Debtors	5	267,173		388,353	
Cash at bank and in hand		197,616		36,484	
		490,291		453,656	
CREDITORS					
Amounts falling due within one year	6	311,583		375,222	
NET CURRENT ASSETS			178,708		78,434
TOTAL ASSETS LESS CURRENT LIABILITIES			791,220		729,180
CREDITORS					
Amounts falling due after more than one year	7		(125,309)		(101,581)
PROVISIONS FOR LIABILITIES			(39,198)		(46,205)
NET ASSETS			626,713		581,394
CAPITAL AND RESERVES					
Called up share capital			300,000		300,000
Revaluation reserve	8		83,329		83,329
Capital redemption reserve			50,000		50,000
Retained earnings			193,384		148,065
			626,713		581,394

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**TEWKESBURY (DIAMOND CHROME) PLATING CO.
LIMITED (REGISTERED NUMBER: 04012467)**

**BALANCE SHEET - continued
30 JUNE 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 August 2020 and were signed on its behalf by:

G Todd - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1. STATUTORY INFORMATION

Tewkesbury (Diamond Chrome) Plating Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% straight line
Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

2. ACCOUNTING POLICIES - continued

Accounting treatment of insurance claim

Following a fire at the company premises the following accountancy policies have been adopted:-

Loss of Profits

Insurance income has been accrued to cover the loss of profits arising during the year resulting from the fire.

Additional Expenses

Insurance income received to reimburse the company for additional expenses resulting from the fire have been netted off directly against the expenses concerned.

Freehold property

The freehold property has been included in the accounts at the directors estimate of its current valuation. The surplus arising from the revaluation of the property has been posted to the Revaluation Reserve. No depreciation has been charged on the revalued property during the current financial period.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2019 - 18) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 July 2019	400,000	754,838	1,154,838
Additions	-	5,669	5,669
At 30 June 2020	400,000	760,507	1,160,507
DEPRECIATION			
At 1 July 2019	-	504,092	504,092
Charge for year	-	43,903	43,903
At 30 June 2020	-	547,995	547,995
NET BOOK VALUE			
At 30 June 2020	400,000	212,512	612,512
At 30 June 2019	400,000	250,746	650,746

Cost or valuation at 30 June 2020 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2019	19,000	-	19,000
Cost	381,000	760,507	1,141,507
	400,000	760,507	1,160,507

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Trade debtors	180,568	170,162
Other debtors	86,605	218,191
	<u>267,173</u>	<u>388,353</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Bank loans and overdrafts	29,616	109,476
Hire purchase contracts	-	15,374
Trade creditors	67,348	116,241
Taxation and social security	130,179	34,945
Other creditors	84,440	99,186
	<u>311,583</u>	<u>375,222</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.20	30.6.19
	£	£
Bank loans	<u>125,309</u>	<u>101,581</u>

8. RESERVES

	Revaluation reserve £
At 1 July 2019 and 30 June 2020	<u>83,329</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.