

REGISTERED NUMBER: 04012467 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

**TEWKESBURY (DIAMOND CHROME) PLATING CO.
LIMITED**

**TEWKESBURY (DIAMOND CHROME) PLATING CO.
LIMITED (REGISTERED NUMBER: 04012467)**

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FOR THE YEAR ENDED 30 JUNE 2017**

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**TEWKESBURY (DIAMOND CHROME) PLATING CO.
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTORS:

Mr J M Opperman
Mr D R Curry
Mr P A E Opperman

SECRETARY:

Mrs A K Opperman

REGISTERED OFFICE:

Hunt House
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

REGISTERED NUMBER:

04012467 (England and Wales)

ACCOUNTANTS:

Kimberlee & Co
Chartered Accountants
C/O Hunt House Farm
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

**TEWKESBURY (DIAMOND CHROME) PLATING CO.
LIMITED (REGISTERED NUMBER: 04012467)**

**BALANCE SHEET
30 JUNE 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		707,974		649,965
CURRENT ASSETS					
Stocks		30,581		30,582	
Debtors	5	235,514		219,823	
Cash at bank and in hand		<u>66</u>		<u>25,715</u>	
		266,161		276,120	
CREDITORS					
Amounts falling due within one year	6	<u>322,549</u>		<u>245,049</u>	
NET CURRENT (LIABILITIES)/ASSETS			(56,388)		31,071
TOTAL ASSETS LESS CURRENT LIABILITIES			651,586		681,036
CREDITORS					
Amounts falling due after more than one year	7		(190,117)		(209,179)
PROVISIONS FOR LIABILITIES			(42,795)		(46,161)
NET ASSETS			<u>418,674</u>		<u>425,696</u>
CAPITAL AND RESERVES					
Called up share capital			300,000		300,000
Capital redemption reserve			50,000		50,000
Retained earnings			<u>68,674</u>		<u>75,696</u>
SHAREHOLDERS' FUNDS			<u>418,674</u>		<u>425,696</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**TEWKESBURY (DIAMOND CHROME) PLATING CO.
LIMITED (REGISTERED NUMBER: 04012467)**

**BALANCE SHEET - continued
30 JUNE 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 February 2018 and were signed on its behalf by:

Mr D R Curry - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Tewkesbury (Diamond Chrome) Plating Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% straight line
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18.

**TEWKESBURY (DIAMOND CHROME) PLATING CO.
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2016	381,000	747,575	1,128,575
Additions	-	123,851	123,851
Disposals	-	(21,715)	(21,715)
At 30 June 2017	<u>381,000</u>	<u>849,711</u>	<u>1,230,711</u>
DEPRECIATION			
At 1 July 2016	56,709	421,901	478,610
Charge for year	3,810	62,032	65,842
Eliminated on disposal	-	(21,715)	(21,715)
At 30 June 2017	<u>60,519</u>	<u>462,218</u>	<u>522,737</u>
NET BOOK VALUE			
At 30 June 2017	<u>320,481</u>	<u>387,493</u>	<u>707,974</u>
At 30 June 2016	<u>324,291</u>	<u>325,674</u>	<u>649,965</u>

At 30th June 2017 the freehold land and buildings were valued at £400,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	184,162	177,002
Other debtors	<u>51,352</u>	<u>42,821</u>
	<u>235,514</u>	<u>219,823</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Bank loans and overdrafts	73,388	45,000
Hire purchase contracts	17,542	13,092
Trade creditors	136,046	106,057
Taxation and social security	44,972	51,811
Other creditors	<u>50,601</u>	<u>29,089</u>
	<u>322,549</u>	<u>245,049</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.17 £	30.6.16 £
Bank loans	158,663	209,179
Hire purchase contracts	<u>31,454</u>	<u>-</u>
	<u>190,117</u>	<u>209,179</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.17	30.6.16
	£	£
Bank loans	<u>211,597</u>	<u>254,179</u>

The debt is secured on the freehold property.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J M Opperman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.