

COMPANY REGISTRATION NUMBER: 04012093

Runteam Limited

Filleted Unaudited Financial Statements

30 June 2018

Runteam Limited
Financial Statements

Year ended 30 June 2018

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Runteam Limited

Officers and Professional Advisers

Director

T P Burrill

Registered office

17-19 Station Road West
Oxted
Surrey
RH8 9EE

Accountants

Baulf-James
Chartered accountants
17-19 Station Road West
Oxted
Surrey
RH8 9EE

Runteam Limited

Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Runteam Limited

Year ended 30 June 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Runteam Limited for the year ended 30 June 2018, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html. This report is made solely to the director of Runteam Limited in accordance with the terms of our engagement letter dated 30 June 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Runteam Limited and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Runteam Limited and its director for our work or for this report.

It is your duty to ensure that Runteam Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Runteam Limited. You consider that Runteam Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Runteam Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements. Baulf-James Chartered accountants

17-19 Station Road West Oxted Surrey RH8 9EE

28 February 2019

Runteam Limited

Statement of Financial Position

30 June 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	1	1
Current assets			
Debtors	5	205	—
Cash at bank and in hand		948	960
		-----	-----
		1,153	960
Creditors: amounts falling due within one year	6	12,875	11,645
		-----	-----
Net current liabilities		11,722	10,685
		-----	-----
Total assets less current liabilities		(11,721)	(10,684)
		-----	-----
Net liabilities		(11,721)	(10,684)
		-----	-----
Capital and reserves			
Called up share capital		3	3
Profit and loss account		(11,724)	(10,687)
		-----	-----
Shareholders deficit		(11,721)	(10,684)
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 February 2019 , and are signed on behalf of the board by:

T P Burrill

Director

Company registration number: 04012093

Runteam Limited

Notes to the Financial Statements

Year ended 30 June 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 17-19 Station Road West, Oxted, Surrey, RH8 9EE.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible fixed asset is stated at cost less depreciation. Depreciation is provided in accordance with the cost recovery method whereby depreciation is taken to the profit and loss account on the same basis as the income receivable in the accounting period.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Film Assets	-	Fully depreciated
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4. Tangible assets

	Film assets	Total
	£	£
Cost		
At 1 July 2017 and 30 June 2018	24,867,687	24,867,687
	-----	-----
Depreciation		
At 1 July 2017 and 30 June 2018	24,867,686	24,867,686
	-----	-----
Carrying amount		
At 30 June 2018	1	1
	-----	-----
At 30 June 2017	1	1
	-----	-----

5. Debtors

	2018	2017
	£	£
Other debtors	205	—
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6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	12,875	11,645
	-----	-----

ABN AMRO Bank N.V. has a charge over the assets of the company.

7. Related party transactions

The company was under the control of Mr T P Burrill during the current and previous years. Mr Burrill is the managing director and majority shareholder.

8. Going concern

The accounts are prepared on the going concern basis. The Director confirms he will continue to support the Company throughout the next 12 months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.