

**COMPANY REGISTRATION NUMBER 04012093**

**RUNTEAM LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**30 June 2016**

**BAULF-JAMES**

**Chartered Accountant**

**17-19 Station Road West**

**Oxted**

**Surrey**

**RH8 9EE**

**RUNTEAM LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 June 2016**

		<b>2016</b>	<b>2015</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<b>1</b>	<b>1</b>
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<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<b>971</b>	<b>313</b>
<b>CREDITORS: Amounts falling due within one year</b>		<b>10,619</b>	<b>7,638</b>
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<b>NET CURRENT LIABILITIES</b>		<b>( 9,648)</b>	<b>( 7,325)</b>
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>( 9,647)</b>	<b>( 7,324)</b>
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<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>5</b>	<b>3</b>	<b>3</b>
Profit and loss account		<b>( 9,650)</b>	<b>( 7,327)</b>
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<b>DEFICIT</b>		<b>( 9,647)</b>	<b>( 7,324)</b>
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For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 10 March 2017 .

T P Burrill Director

Company Registration Number: 04012093

**RUNTEAM LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. FIXED ASSETS**

	<b>Tangible Assets</b>
	<b>£</b>
<b>COST</b>	
<b>At 1 July 2015 and 30 June 2016</b>	<b>24,867,687</b>
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<b>DEPRECIATION</b>	
At 1 July 2015	24,867,686
<b>At 30 June 2016</b>	<b>24,867,686</b>
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<b>NET BOOK VALUE</b>	
<b>At 30 June 2016</b>	<b>1</b>
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At 30 June 2015	1
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### 3. LEASE AGREEMENT

A secured bank deposit has been held and ring fenced to cover a lease agreement, such that the principal on deposit will be sufficient to cover the repayment and interest obligations of the lease agreement.

The bank deposit is only to be used to settle the lease liability and cannot be accessed by the company, therefore, neither the deposit or the lease represent a separate asset or liability of the company and have been excluded from the accounts.

### 4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr T P Burrill during the current and previous years. Mr Burrill is the managing director and majority shareholder.

### 5. SHARE CAPITAL

**Allotted, called up and fully paid:**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	3	3	3	3
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### 6. GOING CONCERN

The accounts are prepared on the going concern basis. The Director confirms he will continue to support the Company throughout the next 12 months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.