

VBASYS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST MARCH 2016

Company No. 04012086

THURSDAY



A5MCGK42

A37

22/12/2016

#27

COMPANIES HOUSE

VBASYS LIMITED
Company No. 04012086
PROFIT AND LOSS ACCOUNT

| | Year Ended 31st March 2016 £ | Year Ended 31st March 2016 £ | Year Ended 31st March 2015 £ | Year Ended 31st March 2015 £ |
|--|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| Turnover | | | | |
| Consultancy | | - | | 12,932.70 |
| Hardware | | - | | - |
| Software & Misc. | | - | | - |
| | | <u>-</u> | | <u>12,932.70</u> |
| Less Cost of Sales | | | | |
| Hardware | - | | - | |
| Software & Misc. | - | | 14.97 | (14.97) |
| | | <u>-</u> | | <u>(14.97)</u> |
| Gross Profit | | | | <u>12,917.73</u> |
| Less Expenses: | | | | |
| Salary | - | | 1,800.00 | |
| Class 1A National Insurance | 57.52 | | - | |
| Pension | 360.00 | | 360.00 | |
| Research Costs | 850.08 | | | |
| Repairs & Renewals | 9.17 | | 494.48 | |
| Computer Costs/Consumables | 185.18 | | 607.96 | |
| Stationery and Postage | 33.87 | | - | |
| Bank Charges | 137.02 | | 152.00 | |
| Phone | 43.94 | | 531.06 | |
| Internet | 363.45 | | 411.85 | |
| Entertainment/Gifts | 140.80 | | 106.00 | |
| Subsistence | - | | 16.49 | |
| Car Expenses | - | | 319.82 | |
| Petrol | 122.85 | | 293.94 | |
| Membership Fees | - | | 102.00 | |
| Subscriptions/Journals | 153.76 | | - | |
| Filing Fee | 26.00 | | 28.00 | |
| Domain Name Registration | 62.41 | | 62.59 | |
| Depreciation | 803.00 | | 703.10 | |
| Total Expenses | | <u>(3,349.05)</u> | | <u>(5,989.29)</u> |
| Bank Interest | | - | | (0.11) |
| Profit/(Loss) for the Year Before Tax | | <u>(3,349.05)</u> | | <u>6,928.33</u> |
| Corporation Tax | | - | | - |
| Profit/(Loss) For The Year After Tax | | <u><u>(3,349.05)</u></u> | | <u><u>6,928.33</u></u> |

VBASYS LIMITED
Company No.04012086
Abbreviated Balance Sheet

| | Year Ended 31 March 2016 £ | Year Ended 31 March 2015 £ |
|----------------------------|----------------------------------|----------------------------------|
| Fixed Assets | | |
| Computer Equipment | 363 | 705 |
| Office Equipment | 868 | 1,329 |
| Current Assets | | |
| Cash At Bank | 5,606 | 8,515 |
| Current Debtors | - | - |
| HMRC VAT | 50 | 31 |
| HMRC Corporation Tax | - | - |
| Prepayments | - | - |
| Total Current Assets | <u>5,656</u> | <u>8,546</u> |
| Current Liabilities | | |
| Directors Loan A/C | 4,756 | 5,117 |
| HMRC VAT | - | - |
| HMRC Class 1A | 17 | 0 |
| Total Current Liabilities | <u>4,773</u> | <u>5,117</u> |
| Net Current Assets | 883 | 3,429 |
| Net Assets | <u><u>2,114</u></u> | <u><u>5,463</u></u> |
| Represented By:- | | |
| Issued Share Capital | 2 | 2 |
| Retained Profit/(Loss) | <u>2,112</u> | <u>5,461</u> |
| | <u><u>2,114</u></u> | <u><u>5,463</u></u> |

NOTES ON ABBREVIATED BALANCE SHEET

- a. For the year ended 31st March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.
- d. The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on: 10th November 2016

And signed on their behalf by:

B Alcock, Director

