

Registered Number  
4011693

**INTERCONNECT.CO UK LIMITED**

**REPORTS AND FINANCIAL STATEMENTS**

**1 JULY 2008 to 30 JUNE 2009**

**BANNER AND ASSOCIATES LTD**  
29 BYRON ROAD  
HARROW  
HA1 1JR

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COMPANIES HOUSE

**INTERCONNECT.CO.UK LIMITED**

**1 JULY 2008 to 30 JUNE 2009**

**COMPANY INFORMATION**

CO REGISTERED NUMBER : 4011693 (England & Wales)

DIRECTORS : MR ROBIN STREET

COMPANY SECRETARY : MR MARK STREET

REGISTERED OFFICE 1 BOYNTON COURT  
BOYNTON  
BRIDLINGTON  
E YORKSHIRE YO16 4XJ

ACCOUNTANTS BANNER AND ASSOCIATES LTD  
29 BYRON ROAD  
HARROW  
HA1 1JR

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**INTERCONNECT.CO.UK LIMITED**  
**DIRECTORS REPORT**  
**1 JULY 2008 to 30 JUNE 2009**

The directors present their report and financial statements for the year ended 30 JUNE 2009

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review continued to be Computer Consultancy Related Services

**DIRECTORS**

The directors of the company in office during the period were as follows  
MR ROBIN STREET

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

During the period, the company made ( in £)  
political donations to  
charitable donations

**ACCOUNTANTS**

The accountants have expressed their willingness to continue to act for the company  
A resolution to reappoint BANNER AND ASSOCIATES LTD will be proposed at the forthcoming Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board  
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Signed on behalf of the Board

*RM Street*  
**ROBIN STREET**  
Director

**ACCOUNTANTS' REPORT ON THE UNAUDITED  
FINANCIAL STATEMENTS TO THE DIRECTORS OF  
INTERCONNECT.CO UK LIMITED**

In accordance with the engagement letter dated 05 JUNE 2000, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants England and Wales and have complied with the ethical guidance laid down by them relating to the compilation of financial statements

You have acknowledged on the balance sheet as 30 JUNE 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period/year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Date 17 MARCH 2010

BANNER AND ASSOCIATES LTD  
Chartered/Certified Accountants

**INTERCONNECT.CO UK LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**1 JULY 2008 to 30 JUNE 2009**

	Notes	<u>2009</u> £	<u>2008</u> £
Turnover - Continuing operations	2	70,095	92,531
Cost of Sales		0	0
Gross Profit(Loss)		<u>70,095</u>	<u>92,531</u>
Administrative expenses		<u>45,163</u>	<u>50,074</u>
Operating Profit(Loss) - Continuing operations	3	24,932	42,457
Interest payable		<u>0</u>	<u>0</u>
Profit(Loss) on ordinary activities before taxation		24,932	42,457
Taxation	4	5,236	8,585
Profit(Loss) for the year after taxation		<u>19,696</u>	<u>33,872</u>
Dividends	5	<u>8,050</u>	<u>14,950</u>
Retained profit(loss) for the year		11,646	18,922
Retained (deficit)profit brought forward		272,222	253,300
Retained (deficit)profit carried forward		<u><u>283,868</u></u>	<u><u>272,222</u></u>

None of the company's activities were acquired or discontinued in the above two financial years  
Turnover and operating profit derive wholly from continuing operations  
The company has no recognised gains or losses other than  
the profit or loss for the above two financial years

**INTERCONNECT.CO.UK LIMITED**  
**BALANCE SHEET**  
as at 30 JUNE 2009

		2009	2008
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	6	3,711	1,996
Investments		<u>309,382</u>	<u>292,382</u>
		313,093	294,378
<b>CURRENT ASSETS</b>			
Debtors	8	4,292	0
Cash at bank and in hand		<u>(4,331)</u>	<u>3,297</u>
		(39)	3,297
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>(19,931)</u>	<u>(16,198)</u>
Net Current Assets (Liabilities)		<u>(19,970)</u>	<u>(12,901)</u>
<b>Total assets less current liabilities</b>		293,123	281,477
<b>CREDITORS</b>			
Amounts due after more than a year	10	<u>9,155</u>	<u>9,155</u>
		9,155	9,155
<b>Net Assets (Liabilities)</b>		<u><u>283,968</u></u>	<u><u>272,322</u></u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	11	100	100
Profit and loss account		<u>283,868</u>	<u>272,222</u>
<b>Shareholders' Funds</b>		<u><u>283,968</u></u>	<u><u>272,322</u></u>

For this financial period, the company is entitled to exemption from audit under s477 Companies Act 2006, and no notice requiring an audit has been deposited under s476 by holders of 10% or more of the company's shares. The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with s386 of the Act
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the date above and of its profit or loss for the period in accordance with the requirements of s394 and s395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board  
0

Signed on behalf of the Board  
(Director) MR ROBIN STREET

*MR STREET*

**INTERCONNECT.CO.UK LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**  
**1 JULY 2008 to 30 JUNE 2009**

**1 ACCOUNTING POLICIES**

(a) Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention modified for the revaluation of freehold property

(b) Turnover

Turnover represents invoiced sales net of returns and trade discounts, excluding VAT

(d) Depreciation

Depreciation has been provided at the following annual rates, calculated to write off each asset over its expected useful life

Computer Equipment	20 % straight line
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(e) Corporation Tax

Provision for Corporation Tax is made at the current rates on taxable profits

(f) Leasing and Hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to the profit and loss account as incurred.

(k) Deferred taxation

Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

**2 TURNOVER**

	<u>2009</u>	<u>2008</u>
Turnover attributable to geographical markets outside the UK amounted to	%	%
	0	0

**3 OPERATING PROFIT(LOSS)**

Operating Profit(Loss) is stated after charging	£	£
Depreciation Owned tangible assets	928	665
Director's emoluments	<u>25,000</u>	<u>25,000</u>

**4 TAXATION**

	£	£
UK Corporation Tax	5,236	8,598
Material tax complication	<u>0</u>	<u>(13)</u>
	<u>5,236</u>	<u>8,585</u>

**5 DIVIDENDS**

	£	£
Final dividend	8,050	14,950
	<u>8,050</u>	<u>14,950</u>

**INTERCONNECT CO.UK LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**  
**1 JULY 2008 to 30 JUNE 2009**

**6 TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery £	Motor Vehicles £	Total £
<b>COST</b>				
1 JULY 2008		11,912		11,912
Additions		2,643		2,643
30 JUNE 2009		<u>14,555</u>		<u>14,555</u>
<b>DEPRECIATION</b>				
1 JULY 2008		9,916		9,916
Charge for the period		928		928
30 JUNE 2009		<u>10,844</u>		<u>10,844</u>
<b>NET BOOK VALUE</b>				
30 JUNE 2009		<u>3,711</u>		<u>3,711</u>
30 JUNE 2008		<u>1,996</u>		<u>1,996</u>

**7 STOCKS**

There was no stock of significant value wherever situated

**8 DEBTORS**

	<u>2009</u>	<u>2008</u>
	£	£
Amounts falling due within one year		
Trade debtors	3,022	0
Loans to directors	<u>1,270</u>	<u>0</u>
	<u>4,292</u>	<u>0</u>

**9 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£	£
Trade creditors	0	0
Corporation Tax	13,834	8,598
Other taxes and social security costs	4,283	6,327
Directors current accounts	0	376
Accruals and deferred income	<u>1,814</u>	<u>897</u>
	<u>19,931</u>	<u>16,198</u>

**10 CREDITORS - AMOUNTS FALLING DUE AFTER ONE YEAR**

	<u>2009</u>	<u>2008</u>
	£	£
Bank loans 1 - 5 years	9,155	9,155
Other Creditors	<u>0</u>	<u>0</u>
	<u>9,155</u>	<u>9,155</u>



**INTERCONNECT.CO.UK LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**  
**1 JULY 2008 to 30 JUNE 2009**

<b>11 SHARE CAPITAL</b>	<u><b>2009</b></u>	<u><b>2008</b></u>
Authorised	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>