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Abbreviated Financial Statements

for the Period 1 July 2001 to 28 February 2002

for

Aylesbury Visionplus Limited
(Formerly Ever 1348 Limited)



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Aylesbury Visionplus Limited
(Formerly Ever 1348 Limited)

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for the Period 1 July 2001 to 28 February 2002

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Aylesbury Visionplus Limited
(Formerly Ever 1348 Limited)

Company Information
for the Period 1 July 2001 to 28 February 2002

DIRECTORS: Specsavers Optical Group Limited
Miss E M Jones

SECRETARY: Specsavers Optical Group Limited

REGISTERED OFFICE: 1st Floor
Eastleigh House
Upper Market Street
Eastleigh
Hants
SO50 9FD

REGISTERED NUMBER: 4011147 (England and Wales)

AUDITORS: Deloitte & Touche
Chartered Accountants and
Registered Auditors
St Peter's House
Le Bordage, St Peter Port
Guernsey, GY1 3HW

Aylesbury Visionplus Limited
(Formerly Ever 1348 Limited)

Report of the Independent Auditors to
Aylesbury Visionplus Limited
(Formerly Ever 1348 Limited)
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the period ended 28 February 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Deloitte & Touche
Chartered Accountants and
Registered Auditors
St Peter's House
Le Bordage, St Peter Port
Guernsey, GY1 3HW

Dated:

28/10/02

Aylesbury Visionplus Limited
(Formerly Ever 1348 Limited)

Abbreviated Balance Sheet
28 February 2002

		28.2.02	30.6.01
	Notes	£	£
CURRENT ASSETS:			
Group Treasury Company		97,926	1
CREDITORS: Amounts falling due within one year		(100,119)	-
NET CURRENT (LIABILITIES)/ASSETS:		(2,193)	1
TOTAL ASSETS LESS CURRENT LIABILITIES:		£(2,193)	£1
CAPITAL AND RESERVES:			
Called up share capital	2	1	1
Profit and loss account		(2,194)	-
SHAREHOLDERS' FUNDS:		£(2,193)	£1

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

FOR SPECSAVERS OPTICAL GROUP LTD

.....
- DIRECTOR

.....
AUTHORISED SIGNATORY

APPROVED BY THE BOARD OF

DIRECTORS ON 22nd July 2002

The notes form part of these financial statements

Aylesbury Visionplus Limited
(Formerly Ever 1348 Limited)

Notes to the Abbreviated Financial Statements
for the Period 1 July 2001 to 28 February 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Going Concern

The financial statements are prepared on a going concern basis on the grounds that continued support will be received from the directors.

2. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	28.2.02 £	30.6.01 £
Number:	Class:			
240	Ordinary Shares	£1	240	-
			<u> </u>	<u> </u>
Allotted, issued and fully paid:		Nominal value:	28.2.02 £	30.6.01 £
Number:	Class:			
1	Ordinary Shares	£1	1	1
			<u> </u>	<u> </u>

The following shares were allotted and fully paid for cash at par during the period:

1 Ordinary Shares shares of £1 each

3. **ULTIMATE PARENT COMPANY AND ULTIMATE CONTROLLING PARTY**

As at 28 February 2002 the ultimate parent company of Aylesbury Visionplus Limited was Specsavers International Healthcare Limited. Mr and Mrs Perkins have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited, the ultimate parent company. Specsavers International Healthcare Limited is a Guernsey registered company and its accounts are not available to the public.

The company's immediate parent company is Aylesbury Specsavers Limited, a company registered in England & Wales.

4. **RELATED PARTY TRANSACTIONS**

During the period ended 28 February 2002 the company has conducted the following transactions with its ultimate parent company, Specsavers International Healthcare Limited and its subsidiaries, including Specsavers Optical Group Limited, its director.

Purchases of Goods £Nil, Overhead Costs £Nil and Other Income £253.

These transactions were made on an arms length basis during the normal course of trading and Specsavers International Healthcare Limited has confirmed that it will continue to provide these goods and services for the foreseeable future.

5. **GROUP TREASURY COMPANY**

The balance with the Group Treasury Company is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary of Specsavers International Healthcare Limited. Specsavers Finance (Guernsey) Limited is incorporated in Guernsey and provides treasury services to the company and other Specsavers Group companies.