

Registered Number 04010152

In England and Wales

WOODFIELD PARK RESIDENTS ASSOCIATION LIMITED

DORMANT ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2009

A COMPANY LIMITED BY GUARANTEE

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WOODFIELD PARK RESIDENTS ASSOCIATION LIMITED

A COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

DIRECTORS

K Correia
T Mughal
T Norman
K Patel
V Patel (App 05 05 2009)

COMPANY SECRETARY

Hertford Company Secretaries Limited

REGISTERED OFFICE

RMG House
Essex Road
Hoddesdon
Hertfordshire
United Kingdom
EN11 0DR

REGISTERED NUMBER

04010152 (England and Wales)

ACCOUNTANTS

RN Accountancy
RMG House
Essex Road
Hoddesdon
Hertfordshire
EN11 0DR

WOODFIELD PARK RESIDENTS ASSOCIATION LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS

The Directors present their report with the financial statements of the company for the year ended 30TH JUNE 2009

PRINCIPAL ACTIVITY

Woodfield Park Residents Association Limited was formed on 07 June 2000

This company is not a trading company

As part of the management of that property, service charges are collected from lessees to meet the cost of managing and maintaining the property. Service charges are held in trust for their benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

DIRECTORS

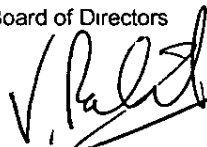
The Directors in office in the year were as follows

K Correia
T Mughal
T Norman
K Patel
V Patel (App 05 05 2009)
P Liyanage (Res 15 05 2009)

SMALL COMPANY EXEMPTIONS

This report of the Directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

Signed on Behalf of
The Board of Directors

 F.C.C.A

Director or Secretary **V PATEL**

Approved by the Board on

4/6/2010

WOODFIELD PARK RESIDENTS ASSOCIATION LIMITEDA COMPANY LIMITED BY GUARANTEEINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2009

| | Notes | <u>2009</u> | <u>2008</u> |
|--|-------|-------------|---------------|
| | | £ | £ |
| <u>TURNOVER</u> | 1 | - | 18,561 |
| Administrative Expenses | | - | (11,368) |
| <u>OPERATING SURPLUS / (DEFICIT)</u> | | - | 7,193 |
| Gross Interest Receivable | | - | 96 |
| <u>SURPLUS/(DEFICIT) ON ORDINARY</u> | | | |
| ACTIVITIES before Taxation | 8 | - | 7,289 |
| Removal Of Activity To Service Charge Accounts | | (7,289) | - |
| <u>RESERVES / (DEFICIT) brought forward</u> | | 7,289 | - |
| <u>RESERVES / (DEFICIT) carried forward</u> | | <u>£Nil</u> | <u>£7,289</u> |

The notes form a part of these financial statements

WOODFIELD PARK RESIDENTS ASSOCIATION LIMITEDA COMPANY LIMITED BY GUARANTEEBALANCE SHEET AT 30TH JUNE 2009

| | Notes | 2009 | 2008 |
|--|-------|-------------|---------------|
| | | £ | £ |
| <u>CURRENT ASSETS</u> | | | |
| Debtors | 2 | - | 5,241 |
| Prepayments | 3 | - | 1,968 |
| Bank & Cash | | - | 10,615 |
| | | - | 17,824 |
| <u>Deduct CREDITORS, amounts falling due within one year</u> | | | |
| Creditors | 4 | - | 7,009 |
| Creditors Control account | 5 | - | 324 |
| Accrued Expenses | 6 | - | 1,549 |
| | | - | 8,882 |
| <u>TOTAL NET ASSETS / (LIABILITIES)</u> | | <u>£Nil</u> | <u>£8,942</u> |

Represented by:-

| | | £ | £ |
|---|---|-------------|---------------|
| <u>RESERVE FUNDS FOR MAJOR WORKS</u> | 7 | - | 1,653 |
| <u>INCOME & EXPENDITURE ACCOUNT</u> | | - | 7,289 |
| | | <u>£Nil</u> | <u>£8,942</u> |

The company is entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 for the year ended 30 June 2009

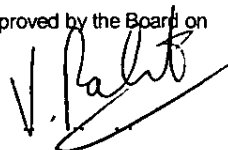
No notice has been deposited with the company under Section 476 of that Act requiring an audit to be carried out. The Directors acknowledge their responsibility for

- (a) ensuring the company keeps proper accounting records in accordance with the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of the company as at the end of its financial year and of its surplus for that financial year in accordance with the requirements of the Companies Act 2006 and which otherwise comply with the accounting requirements of the Act relating to accounts so far as they are applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities

The notes form a part of these financial statements

Approved by the Board on



FCCA.

Director **V PATEL**

4/6/2010

and signed on its behalf by

WOODFIELD PARK RESIDENTS ASSOCIATION LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2009**1 ACCOUNTING POLICIES**Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Change in Accounting Policy

The company act as trustee of a statutory trust in respect of service charge monies collected for the maintenance of Woodfield Park Residents Association Limited
The Company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified

The company was dormant throughout the year ended 30 June 2009. However, reference to information relating to the year ended 30 June 2008 has been made where appropriate

Service Charges

The company is responsible for the management of Woodfield Park Residents Association Limited and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord & Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statement.

2 DEBTORS

| | <u>2009</u> | <u>2008</u> |
|--|-------------|---------------|
| (Amounts falling due to the Company within one year) | £ | £ |
| Maintenance Charges in Arrears | - | 5 241 |
| | <u>£Nil</u> | <u>£5,241</u> |

3 PREPAID EXPENSES

| | <u>2009</u> | <u>2008</u> |
|--|-------------|---------------|
| (Amounts that have been paid for but are in respect of the next Accounting Period) | £ | £ |
| Insurance Premiums | - | 991 |
| Managing Agents Fees | - | 792 |
| Other | - | 11 |
| Other | - | 174 |
| | <u>£Nil</u> | <u>£1,968</u> |

4 CREDITORS

| | <u>2009</u> | <u>2008</u> |
|--|-------------|---------------|
| (Amounts falling due by the Company within one year) | £ | £ |
| Maintenance Charges in Advance | - | 7 009 |
| | <u>£Nil</u> | <u>£7,009</u> |

WOODFIELD PARK RESIDENTS ASSOCIATION LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2009

| | | | |
|---|---|-------------|---------------|
| 5 | <u>CREDITORS CONTROL</u> | <u>2009</u> | <u>2008</u> |
| | (Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet paid) | £ | £ |
| | Cleaning, Garden Maintenance & Repairs | - | 324 |
| | | <u>£Nil</u> | <u>£324</u> |
| 6 | <u>ACCRUED EXPENSES</u> | <u>2009</u> | <u>2008</u> |
| | (Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet received) | £ | £ |
| | Audit & Accountancy Fees | - | 712 |
| | Communal Electricity Rates | - | 27 |
| | Communal Water Rates | - | 123 |
| | Legal & Debt Collection Expenses | - | 708 |
| | Deferred Payments Charges | - | (56) |
| | Cleaning Garden Maintenance & Repairs | - | 35 |
| | | <u>£Nil</u> | <u>£1,549</u> |

WOODFIELD PARK RESIDENTS ASSOCIATION LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2009

| | | | |
|----------|--|--------------------|--------------------|
| 7 | <u>RESERVE FUND FOR MAJOR WORKS</u> | <u>2009</u> | <u>2008</u> |
| | | £ | £ |
| | Balance of cost | 1 653 | 551 |
| | Transfer to funds during the year | (1 653) | 1 102 |
| | | <u>£Nil</u> | <u>£1,653</u> |
| 8 | <u>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</u> | <u>2009</u> | <u>2008</u> |
| | The Surplus/ (Deficit) on ordinary activities before taxation is stated after (charging) crediting the following - | £ | £ |
| | Auditors Remuneration | - | (223) |
| | Gross Interest Received | - | 96 |

Appendix A

WOODFIELD PARK RESIDENTS ASSOCIATION LIMITED

A COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2009

| | <u>2009</u> | | <u>2008</u> | |
|--|-------------|----------|-------------|--------|
| | £ | £ | £ | £ |
| <u>INCOME</u> | | | | |
| Maintenance Charges Receivable | - | | 12,081 | |
| Reserve Fund Charges Receivable | - | | 1,102 | |
| Voids & Balance of Cost | - | | 5,378 | |
| | | - | | 18,561 |
| Bank Interest Received Gross | - | | 96 | |
| | | - | | 96 |
| <u>TOTAL INCOME</u> | | - | | 18,657 |
| <u>Deduct EXPENDITURE</u> | | | | |
| Audit and Accountancy Fees | - | | 712 | |
| Cleaning, Garden Maintenance & Repairs | - | | 5,134 | |
| Communal Electricity Rates | - | | 331 | |
| Communal Water Rates | - | | (524) | |
| Company Secretarial Fees | - | | 171 | |
| Health & Safety Fees | - | | 540 | |
| Insurance Premiums | - | | 1,047 | |
| Managing Agent Fees | - | | 2,800 | |
| Sundry Expenses | - | | 55 | |
| Reserve Funds for Major Works | - | | 1,102 | |
| | | - | | 11,368 |
| <u>EXCESS OF INCOME / (EXPENDITURE) FOR YEAR</u> | | - | | 7,289 |
| Removal Of Activity To Service Charge Accounts | | (7,289) | | - |
| <u>CARRIED TO INCOME AND EXPENDITURE ACCOUNT</u> | | (£7,289) | | £7,289 |