

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



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19/03/2020

#170

COMPANIES HOUSE

1 Company details

Company number 0 4 0 0 9 9 5 6

Company name in full Evenevery Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jonathan Mark

Surname Williams

3 Liquidator's address

Building name/number 16 Queen Square

Street Bristol

Post town BS1 4NT

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

Liquidator's Final Account to Members

**Evenevery Limited
- In Liquidation**

EVENEVERY LIMITED - IN LIQUIDATION

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- A** Receipts and Payments Account from 17 January 2019 to 16 March 2020
- B** Additional Information in relation to Liquidator's Fees, Expenses and Disbursements

EVENEVERY LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Jonathan Mark Williams of Bishop Fleming LLP, 16 Queen Square, Bristol, BS1 4NT, was appointed as Liquidator of Evenevery Limited on 17 January 2019. The affairs of the Company are now fully wound-up, and this is my Final Account of the Liquidation, which covers the period since my appointment.
- 1.2 Information about the way that this firm will use, and store personal data on insolvency appointments can be found at www.bishopfleminginsolvency.co.uk/privacy-policy. If you are unable to download this, please contact me and a hard copy will be provided to you.
- 1.3 The trading address of the Company was Stratton House Back Lane, Stoney Stratton, Shepton Mallet, Somerset, BA4 6EA.
- 1.4 The registered office of the Company was changed to Bishop Fleming LLP, 16 Queen Square, Bristol, BS1 4NT and its registered number is 04009956.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided my Receipts and Payments Account for the period covered by this Final Account. This includes a comparison to the directors' Declaration of Solvency and provides details of the remuneration charged and expenses incurred and paid by me as Liquidator.

3 Work undertaken by the Liquidator

- 3.1 This section of the Final Account provides members with an overview of the work undertaken in the Liquidation since 17 January 2019, together with information on the overall outcome of the Liquidation.

Investments

- 3.2 At the date of Liquidation, the Company held shares in three subsidiary companies. The combined estimated to realise value of these three investments was £12,085,534.
- 3.3 By agreement, on 25 January 2019 these shares were distributed in specie to the holders of the Company's ordinary shares. The combined value of these three investments for distribution purposes was agreed at £12,069,091, a distribution of £12,069.09 per share.
- 3.4 By further agreement, the shareholding relating to one of the investments was sub-divided immediately prior to the distribution. This action was taken to facilitate payment of the distribution.

Debtors

- 3.5 At the date of Liquidation, one of the three subsidiary companies owed the Company £28,743; this debt was repaid in full.

Bank and Cash Balances

- 3.6 The Company's bankers remitted £2,865.91 to the Liquidation. This compared to an expected receipt of £2,871.41. The difference of £5.50 was bank charges incurred between the date of Liquidation and closure of the account.

Unrealisable Assets

- 3.7 No assets of the Company were unrealised.

EVENEVERY LIMITED - IN LIQUIDATION

4 Outcome for Creditors

Secured Creditors

- 4.1 No secured claims were expected, and none were received.

Preferential Creditors

- 4.2 No preferential claims were expected, and none were received.

Unsecured Creditors

- 4.3 I received claims totalling £19,866.93 from three creditors.
- 4.4 On adjudication all claims were agreed and admitted to rank for dividends.
- 4.5 On 12 February 2019 I declared a first and final dividend to the unsecured creditors of 100 pence in the pound, totalling £2,340.
- 4.6 On 12 June 2019 I declared a second equalising dividend to the unsecured creditors of 100 pence in the pound, totalling £17,526.93.
- 4.7 I can confirm that all unsecured creditors were paid in full.
- 4.8 It was confirmed with HMRC that the dividend payment to them of £17,526.93 was eligible to be discounted under insolvency legislation. The resulting overpayment to HMRC was used to settle the statutory interest arising on the underlying liability between the date of my appointment and the date the dividend was paid.
- 4.9 On 24 October 2019 I requested clearance from HMRC's VAT and PAYE office to close the Liquidation. Clearance was received on 8 November 2019.
- 4.10 On 8 November 2019 I requested clearance from HMRC's Corporation Tax office to close the Liquidation. Clearance was received on 4 December 2019.

5 Distributions to Members

- 5.1 No cash distributions were made to the members.
- 5.2 One distribution in specie was made to the members as follows:
- On 25 January 2019 I declared a first and final return of capital to the holders of the Company's ordinary shares of £12,069.09 per share, totalling £12,069,091.

6 Liquidator's Remuneration

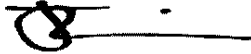
- 6.1 The members approved that the basis of my remuneration be fixed as a set amount.
- 6.2 I drew £5,250 against the total set fee agreed of £5,250, as approved by the members.
- 6.3 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 6.4 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from www.r3.org.uk/what-we-do/publications/professional/fees, selecting the guide applicable to the insolvency commencement date, in this case - 17 January 2019.

EVENEVERY LIMITED - IN LIQUIDATION

7 Conclusion

- 7.1 The notice accompanying this Final Account explains members' rights on receipt of this information, and when I will vacate office and obtain my release as Liquidator.

Yours faithfully

A handwritten signature in black ink, appearing to be 'J M Williams', followed by a horizontal line.

J M Williams
Liquidator

Appendix A

Evenevery Limited (In Liquidation) Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 17/01/2019 To 16/03/2020 £	From 17/01/2019 To 16/03/2020 £
	ASSET REALISATIONS		
2,871.00	Bank and Cash Balances	2,871.41	2,871.41
	Bank Interest Gross	0.36	0.36
28,743.00	Debtors	28,743.00	28,743.00
12,085,507.00	Investments	12,069,091.00	12,069,091.00
		12,100,705.77	12,100,705.77
	COST OF REALISATIONS		
	Accountancy Fees	3,627.43	3,627.43
	Bank Charges	5.40	5.40
	Liquidator's Cat. 1 Disbursements	903.35	903.35
	Liquidator's Fees	5,250.00	5,250.00
	VAT (Not recoverable)	1,956.16	1,956.16
		(11,742.34)	(11,742.34)
	UNSECURED CREDITORS		
(23,580.46)	Creditors	19,872.43	19,872.43
		(19,872.43)	(19,872.43)
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	12,069,091.00	12,069,091.00
		(12,069,091.00)	(12,069,091.00)
12,092,540.54		NIL	NIL
	REPRESENTED BY		NIL

Note:

EVENEVERY LIMITED - IN LIQUIDATION

Appendix B

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

8 Staff Allocation and the Use of Sub-Contractors

- 8.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 8.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 8.3 We have not utilised the services of any sub-contractors in this case.

9 Professional Advisors

- 9.1 On this assignment, we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Courts Advertising Ltd (statutory advertising)	Fixed fee
Marsh Ltd (insurance)	Premiums
Meade King LLP (legal fees)	Fixed fee

- 9.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

10 Liquidator's Expenses & Disbursements

- 10.1 The expenses (including disbursements) which were anticipated at the outset of the Liquidation were outlined to the members when the basis of my fees was approved.
- 10.2 A summary of the expenses paid by me as Liquidator over the course of the Liquidation, together with those incurred but not yet paid can be found in the table below.

	Paid in prior period £	Paid in the period covered by this Account £	Incurred but not yet paid to date £	Total anticipated costs £
Specific bond	-	650.00	-	650.00
Statutory advertising	-	244.35	-	244.35
Swearing fee	-	9.00	-	9.00
Category 2 disbursements				
Mileage (at HMRC approved rates)	-	-	-	-

- 10.3 Category 1 disbursements do not require approval. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

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- 10.4 *Category 2 disbursements do require approval. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by the members.*

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Jack Callow

Company name Bishop Fleming LLP

Address 16 Queen Square
Bristol

Post town BS1 4NT

County/Region

Postcode

Country

DX

Telephone 0117 9100250



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse