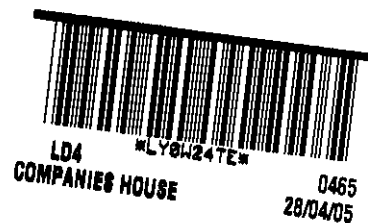


Company Registration No. 4009597 (England and Wales)

**TOUCHWOOD PR LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2004**



# TOUCHWOOD PR LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Keith Wood Killian Keane
<b>Secretary</b>	Chatel Registrars Limited
<b>Company number</b>	4009597
<b>Registered office</b>	6 Lansdowne Mews London W11 3BH
<b>Accountants</b>	O J Kilkenny & Co Limited 6 Lansdowne Mews London W11 3BH
<b>Business address</b>	6 Lansdowne Mews London W11 3BH

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# TOUCHWOOD PR LIMITED

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# TOUCHWOOD PR LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2004

The directors present their report and financial statements for the year ended 30 June 2004.

### Principal activities

The principal activity of the company continued to be that of promotional, endorsement and public relations.

### Directors

The following directors have held office since 1 July 2003:

Keith Wood  
Killian Keane

### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary Shares of £ 1 each	
	30 June 2004	1 July 2003
Keith Wood	90	90
Killian Keane	10	10

Charitable donations	2004	2003
	£	£

During the year the company made the following payments:

Charitable donations	-	10,000
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The recipient of the charitable donation was The Chris Wright Fund.

### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Keith Wood

Director  
25 APRIL 2005

# TOUCHWOOD PR LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2004

		2004	2003
	Notes	£	£
Turnover		9,576	69,604
Administrative expenses		(35,142)	(94,494)
Operating loss	2	(25,566)	(24,890)
Other interest receivable and similar income		257	377
Interest payable and similar charges		-	(192)
Loss on ordinary activities before taxation		(25,309)	(24,705)
Tax on loss on ordinary activities	3	-	-
Loss on ordinary activities after taxation	8	(25,309)	(24,705)

# TOUCHWOOD PR LIMITED

## BALANCE SHEET AS AT 30 JUNE 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	4		1,360		1,814
<b>Current assets</b>					
Debtors	5	5,018		15,849	
Cash at bank and in hand		16,270		59,083	
		<u>21,288</u>		<u>74,932</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(72,800)</u>		<u>(101,589)</u>	
<b>Net current liabilities</b>			<u>(51,512)</u>		<u>(26,657)</u>
<b>Total assets less current liabilities</b>			<u>(50,152)</u>		<u>(24,843)</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss account	8		<u>(50,252)</u>		<u>(24,943)</u>
<b>Shareholders' funds</b>			<u>(50,152)</u>		<u>(24,843)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 28 APRIL 2005



Keith Wood  
Director

# TOUCHWOOD PR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      25% reducing balance

2	Operating loss	2004 £	2003 £
	Operating loss is stated after charging:		
	Depreciation of tangible assets	454	605
	Directors' emoluments	12,000	12,000
		<u>          </u>	<u>          </u>
3	Taxation		
	Current tax charge	<u>          </u>	<u>          </u>

The company has estimated losses of £ 49,933 (2003: £ 23,713) available for carry forward against future trading profits.

### 4 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 July 2003 & at 30 June 2004	<u>2,752</u>
<b>Depreciation</b>	
At 1 July 2003	938
Charge for the year	454
	<u>          </u>
At 30 June 2004	<u>1,392</u>
<b>Net book value</b>	
At 30 June 2004	<u>1,360</u>
At 30 June 2003	<u>1,814</u>

# TOUCHWOOD PR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2004

<b>5 Debtors</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Trade debtors	5,018	5,018
Other debtors	-	10,831
	<u>5,018</u>	<u>15,849</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Trade creditors	141	-
Taxation and social security	289	-
Other creditors	72,370	101,589
	<u>72,800</u>	<u>101,589</u>
<b>7 Share capital</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<b>8 Statement of movements on profit and loss account</b>		<b>Profit and loss account £</b>
Balance at 1 July 2003		(24,943)
Retained loss for the year		<u>(25,309)</u>
Balance at 30 June 2004		<u>(50,252)</u>
<b>9 Control</b>		

The ultimate controlling party is Keith Wood by virtue of his holding of 90 ordinary shares in the company.



# **TOUCHWOOD PR LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 30 JUNE 2004**

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### **10 Related party transactions**

During the year Keith Wood provided services to the company in the year totalling £7,661 (2002 - £55,683) relating to appearance and promotional fees.