

Company Registration No. 4009597 (England and Wales)

TOUCH WOOD PR LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

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TOUCH WOOD PR LIMITED

COMPANY INFORMATION

Directors	Keith Wood Killian Keane
Secretary	Chatel Registrars Limited
Company number	4009597
Registered office	6 Lansdowne Mews London W11 3BH
Accountants	O J Kilkenny & Co Limited 6 Lansdowne Mews London W11 3BH
Business address	6 Lansdowne Mews London W11 3BH

TOUCH WOOD PR LIMITED

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TOUCH WOOD PR LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2006

The directors present their report and financial statements for the year ended 30 June 2006

Principal activities

The principal activity of the company continued to be that of promotional, endorsement and public relations

Directors

The following directors have held office since 1 July 2005

Keith Wood
Killian Keane

Directors' interests

The directors' interests in the shares of the company were as stated below

	Ordinary Shares of £1 each	
	30 June 2006	1 July 2005
Keith Wood	90	90
Killian Keane	10	10

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice


Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



Keith Wood

Director

19th April 2007

TOUCH WOOD PR LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2006

	Notes	2006 £	2005 £
Turnover		42,000	-
Administrative expenses		(37,923)	(12,005)
Operating profit/(loss)	2	4,077	(12,005)
Other interest receivable and similar income	3	477	538
Profit/(loss) on ordinary activities before taxation		4,554	(11,467)
Tax on profit/(loss) on ordinary activities	4	(23)	-
Profit/(loss) for the year	9	4,531	(11,467)

TOUCH WOOD PR LIMITED

BALANCE SHEET

AS AT 30 JUNE 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	5		766		1,021
Current assets					
Debtors	6	5,065		6,120	
Cash at bank and in hand		43,265		25,927	
		<u>48,330</u>		<u>32,047</u>	
Creditors' amounts falling due within one year	7	<u>(106,186)</u>		<u>(94,687)</u>	
Net current liabilities			(57,856)		(62,640)
Total assets less current liabilities			<u>(57,090)</u>		<u>(61,619)</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account	9		(57,190)		(61,719)
Shareholders' funds			<u>(57,090)</u>		<u>(61,619)</u>

In preparing these financial statements

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 19th April 2007



Keith Wood
Director

TOUCH WOOD PR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% reducing balance

2	Operating profit/(loss)	2006	2005
		£	£
	Operating profit/(loss) is stated after charging		
	Depreciation of tangible assets	255	340
	Directors' emoluments	-	1,000
		<u> </u>	<u> </u>
3	Investment income	2006	2005
		£	£
	Bank interest	477	538
		<u> </u>	<u> </u>
4	Taxation	2006	2005
		£	£
	Domestic current year tax		
	U K corporation tax	23	-
		<u> </u>	<u> </u>
	Current tax charge	23	-
		<u> </u>	<u> </u>

The company has estimated losses of £ 48,433 (2005 - £ 52,675) available for carry forward against future trading profits

TOUCH WOOD PR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2006

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 July 2005 & at 30 June 2006	2,752
Depreciation	
At 1 July 2005	1,731
Charge for the year	255
At 30 June 2006	1,986
Net book value	
At 30 June 2006	766
At 30 June 2005	1,021

6 Debtors	2006 £	2005 £
Trade debtors	5,018	5,167
Other debtors	47	953
	<u>5,065</u>	<u>6,120</u>

7 Creditors amounts falling due within one year	2006 £	2005 £
Trade creditors	60,774	76,113
Taxation and social security	23	-
Other creditors	45,389	18,574
	<u>106,186</u>	<u>94,687</u>

TOUCH WOOD PR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2006

8	Share capital	2006 £	2005 £
	Authorised		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>

9	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 July 2005	(61,721)
	Profit for the year	4,531
		<u> </u>
	Balance at 30 June 2006	(57,190)
		<u> </u>

10 Control

The ultimate controlling party is Keith Wood by virtue of his holding of 90 ordinary shares in the company

11 Related party transactions

During the year, Keith Wood provided services to the company in the amount of £33,600 (2005 - £nil) relating to appearance and promotional fees