



Companies House
for the United Kingdom

Please complete in typescript,
or in bold black capitals.

CHWP000

288a

APPOINTMENT of director or secretary (NOT for resignation (use Form 288b) or change of particulars (use Form 288c))

Company Number

04007764

Company Name in full

Global Coal Ltd

Date of
appointment

Day Month Year
15 04 2005

†Date of
Birth

Day Month Year
06 12 1965

Appointment form

Appointment as director



as secretary



Please mark the appropriate box. If appointment is
as a director and secretary mark both boxes.

NAME

*Style / Title

Mr.

*Honours etc

Notes on completion
appear on reverse.

Forename(s)

Rob

Surname

Palumbo

Previous
Forename(s)

Previous
Surname(s)

†† Tick this box if the
address shown is a
service address for
the beneficiary of a
Confidentiality Order
granted under the
provisions of section
723B of the
Companies Act 1985

†† Usual residential
address



Post town

2500 Sand Hill Rd, #100

Menlo Park

Postcode

94025

County / Region

CA

Country

USA

†Nationality

USA

†Business occupation

DIRECTOR

†Other directorships
(additional space overleaf)

None

Consent signature

I consent to act as * director / secretary of the above named company

Rob

Date

15.04.05

* Voluntary details.

† Directors only.

**Delete as appropriate

A director, secretary etc must sign the form below.

Signed

[Signature]

Date

15/4/05

(**a director / secretary / administrator / administrative receiver / receiver manager / receiver)

You do not have to give any contact
information in the box opposite but if you
do, it will help Companies House to
contact you if there is a query on the
form. The contact information that you
give will be visible to searchers of the
public record



A41
COMPANIES HOUSE

Form April 2002

0637
02/06/05

Tel

DX number

DX exchange

When you have completed and signed the form please send it to the
Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
for companies registered in England and Wales or
Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
for companies registered in Scotland

DX 235 Edinburgh
or LP - 4 Edinburgh 2

JL Rights Limited
Abbreviated Balance Sheet
as at 28 February 2005

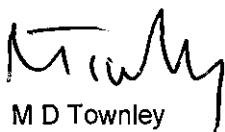
	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	1,583	-
Current assets			
Cash at bank and in hand		3,731	9,121
Creditors: amounts falling due within one year		(1,025)	-
Net current assets		<u>2,706</u>	<u>9,121</u>
Net assets		<u>4,289</u>	<u>9,121</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		4,287	9,119
Shareholder's funds		<u>4,289</u>	<u>9,121</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M D Townley
Director

Approved by the board on 3 June 2005

JL Rights Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	25% straight line
Furniture	25% straight line

Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax is not provided on timing differences arising from the revaluation of tangible fixed assets where there is no commitment to sell the asset. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

£

Cost	
Additions	2,110
At 28 February 2005	<u>2,110</u>
Depreciation	
Charge for the year	527
At 28 February 2005	<u>527</u>
Net book value	
At 28 February 2005	<u>1,583</u>

3 Share capital

2005

2004

£

£

Authorised:

Ordinary 'A' shares of £1 each	20	20
Ordinary 'B' shares of £1 each	20	20
Ordinary 'C' shares of £1 each	20	20
Ordinary 'D' shares of £1 each	20	20
Ordinary 'E' shares of £1 each	20	20
	<u>100</u>	<u>100</u>

	2005 No	2004 No	2005 £	2004 £
Allotted, called up and fully paid:				
Ordinary 'A' shares of £1 each	1	1	1	1
Ordinary 'B' shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>