

Company Number: 4007299

Astratime Sports Limited

Abbreviated Accounts

for the year ended 31st December 2004



Astratime Sports Limited

Abbreviated Balance Sheet

as at 31st December 2004

	Notes	£	2004	£	£	2003
Current Assets						
Debtors	3	77,630			2	
Cash at bank and in hand		<u>26,257</u>			<u>76,014</u>	
		103,887			76,016	
Creditors: Amounts falling due within one year	4	<u>15,414</u>	15,414	<u>21,335</u>	21,335	
Net Current Assets (Liabilities)			<u>88,473</u>		<u>54,681</u>	
Total Assets less Current Liabilities			<u>88,473</u>		<u>54,681</u>	
Capital and Reserves						
Called up share capital	5		2		2	
Profit and loss account			<u>88,471</u>		<u>54,679</u>	
Shareholders' Funds			<u>88,473</u>		<u>54,681</u>	

For the year ended 31st December 2004 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2)

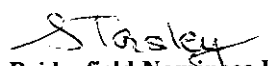
The directors acknowledge their responsibility for:

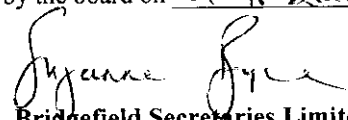
i) Ensuring the company keeps accounting records which comply with section 221;

and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 01.10.2005 and signed on its behalf by:


Bridgefield Nominees Limited
 Director


Bridgefield Secretaries Limited
 Secretary

The notes on pages 3 – 4 form part of these financial statements

Astratime Sports Limited
Notes to the abbreviated accounts
for the year ended 31st December 2004

1 Accounting Policies

1.1 Basis of Preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Foreign Currencies

These financial statements are prepared in Pound's Sterling

Monetary assets and liabilities denominated in foreign currencies are translated into Pound's Sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Turnover

Turnover represents the fee the Company is entitled to for acting as agent for Adley Consultants Limited.

3. Debtors

	2004	2003
	£	£
Adley Consultants Limited	4,485	-
Other debtors	73,145	2
	<hr/>	<hr/>
	77,630	2
	<hr/>	<hr/>

4. Creditors

	2004	2003
	£	£
Due within one year	15,414	21,335
Due after more than one year	-	-
	<hr/>	<hr/>
	15,414	21,335
	<hr/>	<hr/>

5. Share Capital

	2004	2003
	£	£
Authorised equity		
1,000 Ordinary Shares of GBP £ 1.00 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid equity		
2 Ordinary Shares of GBP £ 1.00 each	2	2
	<hr/>	<hr/>

Astratime Sports Limited
Notes to the abbreviated accounts
for the year ended 31st December 2004

6. Related Party Transactions

The Company acts as agent for Adley Consultants Limited . The balance due from Adley Consultants is disclosed in note 3.

7. Profit & Loss Account

Administration expenses associated with maintaining the company in good statutory order and managing the company are borne directly by the owners of the company.

The accounts are for the 12 months ended 31st December 2004.

8. Approval of the Financial Statements

The accounts were approved by the Directors on 01-10-2005