

REGISTERED NUMBER: 04006696 (England and Wales)

EXPONENTIAL - E.COM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

Bland Baker
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

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FOR THE YEAR ENDED 30 JUNE 2017**

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EXPONENTIAL - E.COM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTOR: Miss S. Williams

REGISTERED OFFICE: 21 Lodge Lane
Grays
Essex
RM17 5RY

REGISTERED NUMBER: 04006696 (England and Wales)

ACCOUNTANTS: Bland Baker
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

STATEMENT OF FINANCIAL POSITION
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		139		208
Investments	5		<u>89,484</u>		<u>89,484</u>
			89,623		89,692
CURRENT ASSETS					
Debtors	6	99,484		-	
Cash at bank		<u>75,863</u>		<u>75,905</u>	
		175,347		75,905	
CREDITORS					
Amounts falling due within one year	7	<u>2,534</u>		<u>1,856</u>	
NET CURRENT ASSETS			<u>172,813</u>		<u>74,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>262,436</u>		<u>163,741</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>262,336</u>		<u>163,641</u>
SHAREHOLDERS' FUNDS			<u>262,436</u>		<u>163,741</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

EXPONENTIAL - E.COM LIMITED (REGISTERED NUMBER: 04006696)

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 8 March 2018 and were signed by:

Miss S. Williams - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Exponential - E.Com Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016 and 30 June 2017	<u>1,365</u>
DEPRECIATION	
At 1 July 2016	1,157
Charge for year	<u>69</u>
At 30 June 2017	<u>1,226</u>
NET BOOK VALUE	
At 30 June 2017	<u>139</u>
At 30 June 2016	<u>208</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 July 2016 and 30 June 2017	<u>89,484</u>
NET BOOK VALUE	
At 30 June 2017	<u>89,484</u>
At 30 June 2016	<u>89,484</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>99,484</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	<u>2,534</u>	<u>1,856</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

8. RELATED PARTY DISCLOSURES**Controlling party**

The company is controlled by L. Wade who holds 95% of the ordinary shares in issue.

Transactions with related parties

During the year dividends totalling nil (2016 - £18,000) were voted to the director and shareholders.

Balances with related parties

At the balance sheet date the following loans subsisted with related parties:

	2017	2016
	£	£
S. Williams - director		
Balance due to director at start of year	900	-
Balance due to director at end of year	<u>900</u>	<u>900</u>
L. Wade - controlling party		
Balance due to controlling party at start of year	443	117,823
Balance due to controlling party at end of year	<u>1,043</u>	<u>443</u>

At the balance sheet date the loans were unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.