

LIAM KENNY MOTOR BODY REPAIRS LIMITED

**Company Registration Number:
04006526 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2023

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

LIAM KENNY MOTOR BODY REPAIRS LIMITED

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LIAM KENNY MOTOR BODY REPAIRS LIMITED

Balance sheet

As at 31 March 2023

	<i>Notes</i>	2023	2022
		£	£
Fixed assets			
Tangible assets:	3	693,319	258,159
Total fixed assets:		693,319	258,159
Current assets			
Stocks:		58,569	56,712
Debtors:		179,492	187,351
Cash at bank and in hand:		143,473	331,277
Total current assets:		381,534	575,340
Creditors: amounts falling due within one year:		(378,116)	(421,229)
Net current assets (liabilities):		3,418	154,111
Total assets less current liabilities:		696,737	412,270
Creditors: amounts falling due after more than one year:		(296,597)	(74,650)
Total net assets (liabilities):		400,140	337,620
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		400,138	337,618
Shareholders funds:		400,140	337,620

The notes form part of these financial statements

LIAM KENNY MOTOR BODY REPAIRS LIMITED

Balance sheet statements

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 13 June 2023
and signed on behalf of the board by:**

Name: J KENNY
Status: Director

The notes form part of these financial statements

LIAM KENNY MOTOR BODY REPAIRS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation policy

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Land & buildings NIL - Asset valuation subject to annual review Plant & machinery 25% reducing balance

LIAM KENNY MOTOR BODY REPAIRS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	10	9

LIAM KENNY MOTOR BODY REPAIRS LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2023

3. Tangible Assets

	Total
Cost	£
At 01 April 2022	580,081
Additions	492,971
Disposals	(43,364)
At 31 March 2023	<u>1,029,688</u>
Depreciation	
At 01 April 2022	321,922
Charge for year	38,564
On disposals	(24,117)
At 31 March 2023	<u>336,369</u>
Net book value	
At 31 March 2023	<u>693,319</u>
At 31 March 2022	<u>258,159</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.