

LIAM KENNY MOTOR BODY REPAIRS LIMITED

**Company Registration Number:
04006526 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2022

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

LIAM KENNY MOTOR BODY REPAIRS LIMITED

Contents of the Financial Statements

for the Period Ended 31 March 2022

Balance sheet

Notes

LIAM KENNY MOTOR BODY REPAIRS LIMITED

Balance sheet

As at 31 March 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Intangible assets:	3	0	2,986
Tangible assets:	4	258,159	258,930
Total fixed assets:		258,159	261,916
Current assets			
Stocks:		56,712	35,062
Debtors:		187,351	133,536
Cash at bank and in hand:		331,277	229,653
Total current assets:		575,340	398,251
Creditors: amounts falling due within one year:		(421,229)	(263,090)
Net current assets (liabilities):		154,111	135,161
Total assets less current liabilities:		412,270	397,077
Creditors: amounts falling due after more than one year:		(74,650)	(96,067)
Total net assets (liabilities):		337,620	301,010
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		337,618	301,008
Shareholders funds:		337,620	301,010

The notes form part of these financial statements

LIAM KENNY MOTOR BODY REPAIRS LIMITED

Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 19 July 2022
and signed on behalf of the board by:**

Name: J KENNY
Status: Director

The notes form part of these financial statements

LIAM KENNY MOTOR BODY REPAIRS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation policy

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Land & Buildings - Nil. Asset valuation subject to annual review Plant & Equipment - 20% Reducing Balance

Intangible fixed assets and amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

LIAM KENNY MOTOR BODY REPAIRS LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	9	9

LIAM KENNY MOTOR BODY REPAIRS LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2022

3. Intangible Assets

	Total
Cost	£
At 01 April 2021	333,312
At 31 March 2022	<u>333,312</u>
Amortisation	
At 01 April 2021	330,326
Charge for year	2,986
At 31 March 2022	<u>333,312</u>
Net book value	
At 31 March 2022	<u>0</u>
At 31 March 2021	<u>2,986</u>

LIAM KENNY MOTOR BODY REPAIRS LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2022

4. Tangible Assets

	Total
Cost	£
At 01 April 2021	556,159
Additions	23,922
At 31 March 2022	<u>580,081</u>
Depreciation	
At 01 April 2021	297,229
Charge for year	24,693
At 31 March 2022	<u>321,922</u>
Net book value	
At 31 March 2022	<u>258,159</u>
At 31 March 2021	<u>258,930</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.