

Package: 'Laserform'  
by Laserform International Ltd.

# 88(2)

## Return of Allotment of Shares

Please complete in typescript,  
or in bold black capitals.

CHFP025

Company Number

04006418

Company name in full

FirstAfrica Oil plc

### Shares allotted (including bonus shares):

Date or period during which  
shares were allotted

(If shares were allotted on one date  
enter that date in the "from" box)

From

Day Month Year

0 8 0 2 2 0 0 5

To

Day Month Year

Class of shares

(ordinary or preference etc)

Ordinary

Number allotted

1,122,481,110

Nominal value of each share

£0.001

Amount (if any) paid or due on each  
share (including any share premium)

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be  
treated as paid up

100%

Consideration for which  
the shares were allotted

(This information must be supported by  
the duly stamped contract or by the duly  
stamped particulars on Form 88(3) if the  
contract is not in writing)

Consideration Shares issued pursuant to an  
Acquisition Agreement, Option Agreements, Share Award

Letters and a Fee Agreement, further details of which  
are set out in the Admission Document dated 14

January 2005



COMPANIES HOUSE

12/02/05

When you have completed and signed the form please send  
to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff  
companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB  
For companies registered in Scotland DX 235 Edinburgh

**Names and addresses of the allottees** (List joint share allotments consecutively)

| Shareholder details   | Shares and share class allotted                                       |   |
|---|---|---|
| <b>Name</b><br><u>GulfofGuinea Petroleum Corporation Inc</u><br><b>Address</b><br><u>30 Rue Les Chenes Laval Sur Le Lac, Quebec, Canada</u><br><u>UK Postcode</u> <u>H</u> <u>7</u> <u>R</u> <u>1</u> <u>H</u> <u>2</u> | <b>Class of shares allotted</b><br><u>Ordinary</u><br><u>Ordinary</u> | <b>Number allotted</b><br><u>606386051</u><br><u>75187942</u> |
| <b>Name</b><br><u>CSFB Nominees Limited</u><br><b>Address</b><br><u>1 Cabot Square, Canary Wharf</u><br><u>London</u><br><u>UK Postcode</u> <u>E</u> <u>1</u> <u>4</u> <u>4</u> <u>Q</u> <u>J</u>                       | <b>Class of shares allotted</b><br><u>Ordinary</u><br><u>Ordinary</u> | <b>Number allotted</b><br><u>119452901</u><br><u>17124282</u> |
| <b>Name</b><br><u>Morstan Nominees Limited</u><br><b>Address</b><br><u>25 Cabot Square, Canary Wharf</u><br><u>London</u><br><u>UK Postcode</u> <u>E</u> <u>1</u> <u>4</u> <u>4</u> <u>Q</u> <u>A</u>                   | <b>Class of shares allotted</b><br><u>Ordinary</u>                    | <b>Number allotted</b><br><u>8353455</u>                      |
| <b>Name</b><br><u>Citibank UK</u><br><b>Address</b><br><u>Citigroup Centre, Canada Square,</u><br><u>Canary Wharf, London</u><br><u>UK Postcode</u> <u>E</u> <u>1</u> <u>4</u> <u>5</u> <u>L</u> <u>B</u>               | <b>Class of shares allotted</b><br><u>Ordinary</u>                    | <b>Number allotted</b><br><u>51372906</u>                     |
| <b>Name</b><br><u>Forest Nominees Limited</u><br><b>Address</b><br><u>P.O.Box 328, St Peter Port</u><br><u>Guernsey</u><br><u>UK Postcode</u> <u>G</u> <u>Y</u> <u>1</u> <u>3</u> <u>T</u> <u>Y</u>                     | <b>Class of shares allotted</b><br><u>Ordinary</u>                    | <b>Number allotted</b><br><u>42602079</u>                     |

Please enter the number of continuation sheets (if any) attached to this form

1

**Signed** \_\_\_\_\_ **Date** \_\_\_\_\_

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

McGrigors

(ref:

5 Old Bailey

London EC4M 7BA

Tel 020 7054 2500

DX number 227

DX exchange Chancery Lane

Package: 'Laserform'  
by Laserform International Ltd.

## Return of Allotment of Shares

Please complete in typescript,  
or in bold black capitals.

Form 88(2) continuation sheet no:

1

CHFP025

Company Number

04006418

Company name in full

FirstAfrica Oil plc

### Names and addresses of the allottees (List joint share allotments consecutively)

| Shareholder details                            |               | Shares and share class allotted |                 |
|--|---------------|---------------------------------|-----------------|
| Name   |               | Class of shares allotted        | Number allotted |
| Nutraco Nominees Limited                       |               |                                 |                 |
| Address  |               |                                 |                 |
| 1 Canada Square                                |               | Ordinary                        | 102,745,813     |
| London   |               |                                 |                 |
| UK Postcode                                    | E 1 4 L 5 A L |                                 |                 |
| Name   |               | Class of shares allotted        | Number allotted |
| Bank Sal Oppenheim jr & cie                    |               |                                 |                 |
| Address  |               |                                 |                 |
| Zurich   |               | Ordinary                        | 8353455         |
| Switzerland                                    |               |                                 |                 |
| UK Postcode                                    |               |                                 |                 |
| Name   |               | Class of shares allotted        | Number allotted |
| Energem Petroleum Corporation Limited          |               |                                 |                 |
| Address  |               |                                 |                 |
| Owen House, Court Row, St Peter Port, Guernsey |               | Ordinary                        | 75187942        |
|  |               |                                 |                 |
| UK Postcode                                    | G Y 1 L 2 P D |                                 |                 |
| Name   |               | Class of shares allotted        | Number allotted |
| Evolution Securities Limited                   |               |                                 |                 |
| Address  |               |                                 |                 |
| 100 Wood Street                                |               | Ordinary                        | 12857142        |
| London   |               |                                 |                 |
| UK Postcode                                    | E C 2 V 7 A N |                                 |                 |

**Names and addresses of the allottees** (List joint share allotments consecutively)

| Shareholder details  | Shares and share class allotted                            |  |
|--|--|--|
| <b>Name</b><br><u>Gordon James Hall</u><br><b>Address</b><br><u>Aberkirk House, Dumblenole Lane, Ashford, Carbonel,</u><br><u>Shropshire</u><br><div style="text-align: right;">UK Postcode <u>S Y 8 L 4 D F</u></div> | <b>Class of shares allotted</b><br><u>Ordinary</u><br><br> | <b>Number allotted</b><br><u>1428571</u><br><br> |
| <b>Name</b><br><u>Anthony Frank Marsh</u><br><b>Address</b><br><u>40 Ridgmount Gardens</u><br><u>London</u><br><div style="text-align: right;">UK Postcode <u>W C 1 E 7 A T</u></div>                                  | <b>Class of shares allotted</b><br><u>Ordinary</u><br><br> | <b>Number allotted</b><br><u>1428571</u><br><br> |
| <b>Name</b><br><br><b>Address</b><br><br><div style="text-align: right;">UK Postcode <u>            </u></div>   | <b>Class of shares allotted</b><br><br>                    | <b>Number allotted</b><br><br>                   |
| <b>Name</b><br><br><b>Address</b><br><br><div style="text-align: right;">UK Postcode <u>            </u></div>   | <b>Class of shares allotted</b><br><br>                    | <b>Number allotted</b><br><br>                   |
| <b>Name</b><br><br><b>Address</b><br><br><div style="text-align: right;">UK Postcode <u>            </u></div>   | <b>Class of shares allotted</b><br><br>                    | <b>Number allotted</b><br><br>                   |
| <b>Name</b><br><br><b>Address</b><br><br><div style="text-align: right;">UK Postcode <u>            </u></div>   | <b>Class of shares allotted</b><br><br>                    | <b>Number allotted</b><br><br>                   |

Signed Gordon Hall Designation: Director Date 7/2/05