COMPANY REGISTRATION NUMBER 4006406

WARRENPARK LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 JUNE 2008

PEPLOWS
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

WARRENPARK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

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WARRENPARK LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2008

	Note	2008 £	2008 £	2007 £
FIXED ASSETS	2			
Tangible assets			-	183,955
CURRENT ASSETS				
Debtors		246		6,324
Cash at bank and in hand		5,496		31,166
		5,742		37,490
CREDITORS: Amounts falling due within one year	3	91,047		170,226
NET CURRENT LIABILITIES			(85,305)	(132,736)
TOTAL ASSETS LESS CURRENT LIABILITIES			(85,305)	51,219
CREDITORS: Amounts falling due after more than one year	4		-	133,317
			(85,305)	(82,098)
CAPITAL AND RESERVES				
Called-up equity share capital	5		2	3
Other reserves			1	-
Profit and loss account			(85,308)	(82,101)
DEFICIT			(85,305)	(82,098)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 15 April 2009, and are signed on their behalf by:

MR B BIRTHMORE
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company meets its financing requirements via the directors, loans and other loans.

The directors expect they support to be continued. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this finance.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

> Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.
>
> Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2007	**204,395**
Disposals	**(204,395)**
At 30 June 2008	–
DEPRECIATION	
At 1 July 2007	**20,440**
On disposals	**(20,440)**
At 30 June 2008	–
NET BOOK VALUE	
At 30 June 2008	–
At 30 June 2007	183,955

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008 £	2007 £
Hire purchase	-	27,558

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2008 £	2007 £
Hire purchase	-	133,317

5. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
1,000,000 Ordinary shares of £1 each	**1,000,000**	1,000,000

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	2	2	3	3