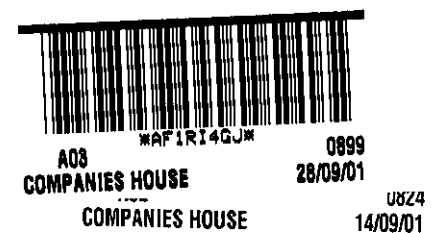


FOSTERING SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2001



FOSTERING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MAY 2001

	Notes	£	2001 £
Fixed assets	2		
Tangible fixed assets			435
Current assets			
Debtors		78,227	
Cash at bank and in hand		23,055	
		<u>101,282</u>	
Creditors: amounts falling due within one year		<u>(79,943)</u>	
Net current assets			<u>21,339</u>
Total assets less current liabilities			<u>21,774</u>
Capital and reserves			
Share capital	3		10
Profit and loss account			<u>21,764</u>
Shareholders' funds			<u>21,774</u>

For the financial year ended 31st May 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 11/09/01 and signed on its behalf by:

H. S. Doherty

Mrs H. S. Doherty
Director

FOSTERING SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities .

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the rate of 25% on the reducing balance basis in order to write down the cost of the company's office furniture and equipment.

Deferred taxation

Full provision at current rates of tax is made for deferred taxation on all taxation timing differences arising.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost		
Additions	581	581
At 31st May 2001	581	581
Depreciation and amortisation		
Charge for the year	146	146
At 31st May 2001	146	146
Net book value		
At 31st May 2001	435	435

FOSTERING SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2001

3	Share capital	2001
		£
	Authorised	
	50,000 Ordinary shares of £1.00 each	50,000
		50,000
	Allotted	
	10 Allotted, called up and fully paid ordinary shares of £1.00 each	10
		10

10 £1 ordinary shares were issued at par in the period under review in order to establish the initial capital of the company.