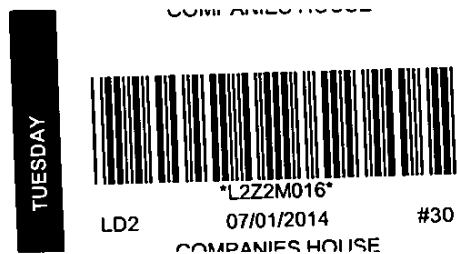


Company Registration No.4006181

DSG FLEET MANAGEMENT LIMITED

Annual Report and Financial Statements

year ended 30 April 2013



DSG FLEET MANAGEMENT LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS 2013

CONTENTS

Page

Directors' report

1

Statement of directors' responsibilities

2

Balance sheet

3

Notes to the financial statements

4

DSG FLEET MANAGEMENT LIMITED DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 30 April 2013. Comparative figures are for the 52 weeks ended 28 April 2012.

PRINCIPAL ACTIVITY, BUSINESS REVIEW AND RESULTS

The Company did not trade during the period and was dormant within the meaning of sections 1169 and 480 of the Companies Act 2006 throughout the period.

DIVIDENDS

The directors recommend that no dividend be paid (2011/12 £nil).

DIRECTORS

The directors of the Company during the period were

	<u>Date of appointment</u>	<u>Date of resignation</u>
K L Atterbury	8 February 2013	
E J C Leigh		8 February 2013
D M E Page		

Unless otherwise indicated, the directors served throughout the year.

By Order of the Board



K L Atterbury
signed on behalf of DSG Corporate Services Limited
Corporate Company Secretary

30 September 2013

Registered office
Maylands Avenue
Hemel Hempstead
Hertfordshire
HP2 7TG

Company Registration No 4006181

DSG FLEET MANAGEMENT LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for the preparation of the directors' report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year and under that law, the directors have prepared the financial statements in accordance with UK Generally Accepted Accounting Practices (UK GAAP).

The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for the year. In preparing those financial statements, the directors are also required to

- properly select and apply accounting policies,
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information, and
- provide additional disclosures when compliance with the specific requirements of UK GAAP is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the financial position and financial performance.

In preparing the financial statements, suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made. Applicable accounting standards have been followed and the financial statements have been prepared on the going concern basis.

The directors are responsible for maintaining adequate accounting records, for safeguarding the assets of the Company, for taking reasonable steps for the prevention and detection of fraud or any other irregularities and for the preparation of a directors' report which complies with the requirements of the Companies Act 2006. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

DSG FLEET MANAGEMENT LIMITED
BALANCE SHEET
As at 30 April 2013

	Note	2013 £'000	2012 £'000
Debtors	3	9,281	9,281
Net current assets		9,281	9,281
Capital and reserves			
Called up share capital	4	8,000	8,000
Profit and loss account	5	1,281	1,281
Equity shareholder's funds		9,281	9,281

For the year ended 30 April 2013 the Company was entitled to exemption under section 480(1) of the Companies Act 2006 ("the Act")

The member has not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These financial statements were approved by the directors on 30 September 2013 and signed on their behalf by



D M E Page
Director

DSG FLEET MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with UK law and applicable UK accounting standards. The principal accounting policies are set out below.

1.1 Accounting convention

The financial statements are prepared in accordance with the historical cost convention. The financial statements include the results of the Company. Historically, the Company has prepared its financial statements to the Saturday closest to its accounting reference date of 30 April, meaning that financial periods have been for 52 week and occasionally 53 week periods. For 2012/13, the Company has drawn up its accounts to 30 April 2013 and future accounting periods will also end on 30 April. Comparative figures are for the 52 weeks ended 28 April 2012.

1.2 Cash flow statement

As permitted by FRS 1 (Revised 1996) "Cash flow statements", the Company has not prepared a cash flow statement because it is a wholly-owned subsidiary and consolidated financial statements in which the Company's results are included are publicly available.

2. EMPLOYEES AND DIRECTORS

The Company had no employees during the period (2011/12 none). The directors received no remuneration for services to the Company during the period (2011/12 £nil).

3. DEBTORS

	2013 £'000	2012 £'000
Amounts due from other group undertakings	<u>9,281</u>	<u>9,281</u>

4. CALLED UP SHARE CAPITAL

	2013 £'000	2012 £'000
Authorised:		
15,000,000 ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
Allotted and fully paid:		
8,000,000 ordinary shares of £1 each	<u>8,000</u>	<u>8,000</u>

5. PROFIT AND LOSS ACCOUNT

	£'000
At 30 April 2013 and 28 April 2012	<u>1,281</u>

6. RELATED PARTY DISCLOSURE

The Company has applied the exemption allowed by FRS 8 regarding disclosure of transactions with other wholly owned undertakings of Dixons Retail plc. The company had no transactions in the current or prior period with members of the Dixons Retail plc group of companies which are not wholly owned.

7. PARENT COMPANY

The Company's immediate parent and controlling entity is DSG international Holdings Limited.

The Company's ultimate parent and controlling entity is Dixons Retail plc, which is incorporated in Great Britain and is registered in England and Wales. Dixons Retail plc is the parent of the largest and smallest group which includes the Company and for which consolidated financial statements are prepared. Copies of its financial statements may be obtained from its registered office at Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 7TG.