

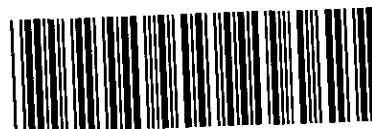
LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



A07 *A83H1SKG* 15/04/2019 #221
COMPANIES HOUSE

1 Company details

Company number 0 4 0 0 6 1 5 8

Company name in full COBAN 2017 GROUP LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) SEAN KENNETH

Surname CROSTON

3 Liquidator's address

Building name/number 1020

Street ESKDALE ROAD

Post town WOKINGHAM

County/Region

Postcode R G 4 1 5 T S

Country ENGLAND

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	d	2	d	7	m	0	m	3	y	2	y	0	y	1	y	8
To date	d	2	d	6	m	0	m	3	y	2	y	0	y	1	y	9

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	d	2	m	0	m	4	y	2	y	0	y	1	y	9
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Our ref: SKC/CMC/CTM/EJF/C30202036/7

The Shareholder
Coban 2017 Group Limited

Recovery and Reorganisation

Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

T +44 (0)20 7383 5100
F +44 (0)20 7184 4301

12 April 2019

Dear Sirs

Coban 2017 Group Limited – In Member's Voluntary Liquidation (the Company)

I refer to my appointment as liquidator of the Company by its sole shareholder on 27 March 2018.

I am now in a position to report on the progress of the liquidation for the period from 27 March 2018 to 26 March 2019. I enclose:

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Company;
- Appendix 2, an account of my receipts and payments in the liquidation;
- Appendix 3 an extract from the Insolvency (England and Wales) Rules 2016 relating to the member's rights to request additional information from the liquidator (rule 18.9); and
- Appendix 4, an extract from the Insolvency (England and Wales) Rules 2016 relating to members' rights to challenge the liquidator's fees or expenses, if excessive (rule 18.34).

Realisation and distribution of assets

At the commencement of the liquidation and according to the director's statutory declaration of solvency made on 27 March 2018, the Company had assets of £10,151,104 comprised of cash at bank of £7,151,104; and investments of £3,000,000.

I attach at Appendix 2, an abstract of my receipts and payments for the period to 26 March 2019. On 28 March 2018 I made an initial cash distribution of £6,780,000 to the Company's sole member.

There will be no further realisations.

I have received final clearances to close the liquidation from HM Revenue & Customs, and am in the process of paying a final cash distribution to the Company's sole shareholder.

Liabilities

The Company had no known creditors at the date of liquidation.

On 3 April 2018, a notice was published in 'The Gazette' requiring creditors to prove their claims by 11 May 2018. No creditors were forthcoming as a result of this notice. However, I did settle professional fees due to BDO LLP in the gross sum of £10,800.

Liquidator's fees and disbursements

My fees and disbursements for the liquidation are being met by a third party, with whom I will correspond separately. Accordingly, no detailed analysis is included in this account.

Data protection

Any personal information held by the Company will continue to be processed in accordance with completing the liquidation of the Company and in accordance with meeting our requirements under applicable Data Protection Legislation/law in the United Kingdom.

Please contact Cara Cox, on the contact details shown in Appendix 1, if you have any queries in relation to the content of, or enclosures to, this letter.

Yours faithfully
for and on behalf of Coban 2017 Group Limited

A handwritten signature in black ink, appearing to be 'SCA' followed by a long horizontal stroke.

Sean K Croston
Liquidator

Appendix 1 – Prescribed information

Company name	Coban 2017 Group Limited
Registered number	04006158
Name of liquidator	Sean K Croston
Address of liquidator	Grant Thornton UK LLP 30 Finsbury Square, London, EC2P 2YU
Liquidator's office-holder number	8930
Date of appointment of liquidator	27 March 2018
Details of any changes of liquidator	None
Telephone and email contact details for the liquidator	Cara Cox on 02380 381137 Email: cara.cox@uk.gt.com

Appendix 2 – Abstract of the liquidator's receipts and payments

Declaration of Solvency		Receipts and payments for the period from 27/03/2018 to 26/03/2019	
	£		£
Assets		Receipts	
Cash at bank	7,151,104	Cash at bank	7,151,104
Investments	3,000,000		
	<u>10,151,104</u>		<u>7,151,104</u>
Liabilities		Payments	
		Shareholder capital distribution	6,780,000
		Professional fees	10,800
		Bank charges	17
Estimated surplus	<u><u>10,151,104</u></u>	Balance in hand	<u><u>360,287</u></u>

Note: The costs of the winding up are being met by a third party

Appendix 3 – An extract from the Insolvency (England and Wales) Rules 2016 relating to the member's rights to request additional information from the liquidator

Rule 18.9

- 1 *The following may make a written request to the office-holder for further information about remuneration (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14 -*
 - a a secured creditor;
 - b an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - c members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - d any unsecured creditor with the permission of the court; or
 - e any member of the company in a members' voluntary winding up with the permission of the court.
- 2 A request, or application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.
- 3 The office holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by-
 - a providing all of the information requested;
 - b providing some of the information requested;
 - c declining to provide the information requested.
- 4 The office-holder may respond by providing only some of the information requested or decline to provide the information if-
 - a the time or cost of preparation of the information would be excessive; or
 - b disclosure of the information would be prejudicial to the conduct of the proceedings;
 - c disclosure of the information might reasonably be expected to lead to violence against any person; or
 - d the office-holder is subject to an obligation of confidentiality in relation to the information.
- 5 An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- 6 A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of –
 - a the office holder giving reasons for not providing all of the information requested; or
 - b the expiry of the 14 days within which an office-holder must respond to the request.
- 7 The court may make such order as it thinks just on an application under paragraph (6).

Appendix 4 – An extract from the Insolvency (England and Wales) Rules 2016 relating to members' rights to challenge the liquidator's remuneration or expenses if excessive

Rule 18.34

- 1 This rule applies to an application in an administration, a winding up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that-
 - a the remuneration charged by the office-holder is in all the circumstances excessive;
 - b the basis fixed for the office-holders remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - c the expenses incurred by the office-holder are in all the circumstances excessive.
- 2 The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable-
 - a a secured creditor
 - b an unsecured creditor with either-
 - i the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - ii the permission of the court, or
 - c in a members' voluntary winding up-
 - i members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - ii a member of the company with the permission of the court.
- 3 The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3 or final report or account under rule 18.14 which first reports the charging of remuneration or the incurring of the expenses in question ("the relevant report").

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Colin Morris

Company name Grant Thornton UK LLP

Address 30 Finsbury Square

Post town London

County/Region

Postcode EC2P 2YU

Country England

DX

Telephone 020 7865 2760

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse