

Registered number
4006012

Logic One Automation Ltd

Abbreviated Accounts

30 June 2004



Logic One Automation Ltd
Accountants' Report

Accountants' report on the unaudited accounts
to the director of Logic One Automation Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th June 2004, set out on the attached pages, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Charles & Co
Chartered Certified Accountants

Rockwood House
The Square, Ffairfach
Llandeilo
Carmarthenshire
SA19 6UH

05.10.04

Logic One Automation Ltd
Abbreviated Balance Sheet
as at 30 June 2004

	Notes	2004 £	2003 £
Fixed assets			
Intangible assets	2	7,000	7,000
Tangible assets	3	8,619	3,869
		15,619	10,869
Current assets			
Debtors		98,836	24,261
Cash at bank and in hand		13,001	34,051
		111,837	58,312
Creditors: amounts falling due within one year		(79,291)	(21,575)
Net current assets		32,546	36,737
Total assets less current liabilities		48,165	47,606
Creditors: amounts falling due after more than one year		(1,977)	(2,077)
Provisions for liabilities and charges		(662)	(279)
Net assets		<u>45,526</u>	<u>45,250</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		45,426	45,150
Shareholders' funds		<u>45,526</u>	<u>45,250</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



SK Hopkin
Director

Approved by the board on 05 Oct 2004.

Logic One Automation Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Intangible fixed assets

£

Cost

At 1 July 2003	7,000
At 30 June 2004	<u>7,000</u>

Amortisation

At 30 June 2004	<u>-</u>
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Net book value

At 30 June 2004	<u>7,000</u>
At 30 June 2003	<u>7,000</u>

3 Tangible fixed assets

£

Cost

At 1 July 2003	5,137
Additions	6,271
At 30 June 2004	<u>11,408</u>

Depreciation

At 1 July 2003	1,268
Charge for the year	1,521
At 30 June 2004	<u>2,789</u>

Logic One Automation Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2004

Net book value

At 30 June 2004

8,619

At 30 June 2003

3,869

4 Share capital

2004

2003

£

£

Authorised:

Ordinary shares of £1 each

100

100

2004
No

2003
No

2004
£

2003
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100