

Registered number
4006012

Logic One Automation Ltd

Abbreviated Accounts

30 June 2011

WEDNESDAY



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A04

28/09/2011

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COMPANIES HOUSE

Logic One Automation Ltd
Registered number:
Abbreviated Balance Sheet
as at 30 June 2011

4006012

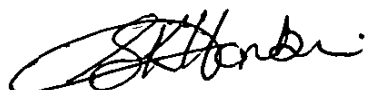
| | Notes | 2011 £ | 2010 £ |
|--|-------|-----------------|-----------------|
| Fixed assets | | | |
| Intangible assets | 2 | 7,000 | 7,000 |
| Tangible assets | 3 | 20,881 | 24,755 |
| | | <u>27,881</u> | <u>31,755</u> |
| Current assets | | | |
| Debtors | | 80,409 | 26,227 |
| Cash at bank and in hand | | 19,186 | 24,496 |
| | | <u>99,595</u> | <u>50,723</u> |
| Creditors: amounts falling due within one year | | <u>(68,536)</u> | <u>(46,065)</u> |
| Net current assets | | 31,059 | 4,658 |
| Total assets less current liabilities | | <u>58,940</u> | <u>36,413</u> |
| Creditors: amounts falling due after more than one year | | - | (188) |
| Net assets | | <u>58,940</u> | <u>36,225</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 58,840 | 36,125 |
| Shareholders' funds | | <u>58,940</u> | <u>36,225</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr SK Hopkin
 Director

Approved by the board on 16/9/2011

Logic One Automation Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|---------------------|----------------------|
| Plant and machinery | 15% reducing balance |
| Motor vehicles | 25% reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Intangible fixed assets

£

Cost

| | |
|-----------------|-------|
| At 1 July 2010 | 7,000 |
| At 30 June 2011 | 7,000 |

Amortisation

| | |
|-----------------|---|
| At 30 June 2011 | - |
|-----------------|---|

Net book value

| | |
|-----------------|-------|
| At 30 June 2011 | 7,000 |
| At 30 June 2010 | 7,000 |

3 Tangible fixed assets

£

Cost

| | |
|-----------------|--------|
| At 1 July 2010 | 44,915 |
| At 30 June 2011 | 44,915 |

Depreciation

| | |
|---------------------|--------|
| At 1 July 2010 | 20,160 |
| Charge for the year | 3,874 |
| At 30 June 2011 | 24,034 |

Logic One Automation Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2011

Net book value

At 30 June 2011

20,881

At 30 June 2010

24,755

4 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

100

100

100