

Registered number
4006012

Logic One Automation Ltd

Abbreviated Accounts

30 June 2007

TUESDAY



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COMPANIES HOUSE

Logic One Automation Ltd
Abbreviated Balance Sheet
as at 30 June 2007

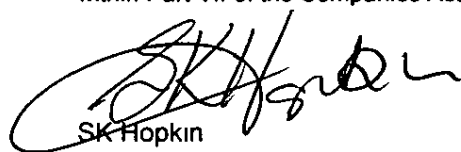
| | Notes | 2007 £ | 2006 £ |
|--|---------------|---------------|---------------|
| Fixed assets | | | |
| Intangible assets | 2 | 7,000 | 7,000 |
| Tangible assets | 3 | 12,673 | 15,371 |
| | | <u>19,673</u> | <u>22,371</u> |
| Current assets | | | |
| Debtors | 21,240 | 51,091 | |
| Cash at bank and in hand | 12,284 | 18,661 | |
| | <u>33,524</u> | <u>69,752</u> | |
| Creditors: amounts falling due within one year | (20,433) | (39,283) | |
| Net current assets | | <u>13,091</u> | <u>30,469</u> |
| Total assets less current liabilities | | <u>32,764</u> | <u>52,840</u> |
| Creditors: amounts falling due after more than one year | | (1,800) | (3,000) |
| Provisions for liabilities and charges | | - | (914) |
| Net assets | | <u>30,964</u> | <u>48,926</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 30,864 | 48,826 |
| Shareholders' funds | | <u>30,964</u> | <u>48,926</u> |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



SK Hopkin
Director

Approved by the board on 31 October 2007

Logic One Automation Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|---------------------|----------------------|
| Plant and machinery | 15% reducing balance |
| Motor vehicles | 20% reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise

2 Intangible fixed assets

£

Cost

| | |
|-----------------|-------|
| At 1 July 2006 | 7,000 |
| At 30 June 2007 | 7,000 |

Amortisation

| | |
|-----------------|---|
| At 30 June 2007 | - |
|-----------------|---|

Net book value

| | |
|-----------------|-------|
| At 30 June 2007 | 7,000 |
| At 30 June 2006 | 7,000 |

3 Tangible fixed assets

£

Cost

| | |
|-----------------|--------|
| At 1 July 2006 | 22,474 |
| At 30 June 2007 | 22,474 |

Depreciation

| | |
|---------------------|-------|
| At 1 July 2006 | 7,103 |
| Charge for the year | 2,698 |
| At 30 June 2007 | 9,801 |

Logic One Automation Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

Net book value

At 30 June 2007

12,673

At 30 June 2006

15,371

4 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

100

100

2007

2006

2007

2006

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100