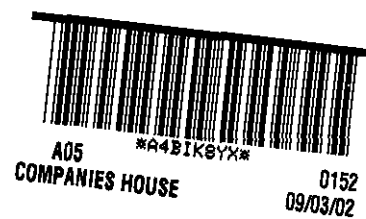


LOGIC ONE AUTOMATION LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001

INDEX TO THE ACCOUNTS

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1	Abbreviated Balance Sheet
3 & 4	Notes to the Abbreviated Accounts

The company's registered number is 4006012



LOGIC ONE AUTOMATION LTD
ABBREVIATED BALANCE SHEET
AT 30 JUNE 2001

	Notes	2001 £	£
FIXED ASSETS			
Intangible assets	2		7,000
Tangible Assets	3		9,448
			<hr/> 16,448
CURRENT ASSETS			
Debtors falling due within one year		23,210	
		<hr/> 23,210	
CREDITORS: Amounts falling due within one year		<hr/> 24,551	
NET CURRENT LIABILITIES			(1,341)
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/> 15,107
CREDITORS: Amounts falling due after more than one year			(5,222)
		<hr/> £	9,885
			<hr/> <hr/>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			9,785
		<hr/> £	9,885
			<hr/> <hr/>

LOGIC ONE AUTOMATION LTD
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 30 JUNE 2001

In approving these financial statements as a director of the company I hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30 June 2001; and
- c) I acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on

1/3/02



S K Hopkin, Director

LOGIC ONE AUTOMATION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2001

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2001
	%
Motor vehicles	25
Equipment	15

2. INTANGIBLE FIXED ASSETS

	2001
	£
Cost	
Additions	7,000
At 30 June 2001	<u>7,000</u>
Depreciation	
At 30 June 2001	<u>-</u>
Net Book Amounts	
At 30 June 2001	£ <u><u>7,000</u></u>

LOGIC ONE AUTOMATION LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2001

3. TANGIBLE FIXED ASSETS	2001
	£
Cost	
Additions	9,948
At 30 June 2001	<u>9,948</u>
Depreciation	
For the year	500
At 30 June 2001	<u>500</u>
Net Book Amounts	
At 30 June 2001	£ <u>9,448</u>
 4. CREDITORS	 2001
	£
Creditors include the following amounts of secured liabilities:	
Due within one year	1,773
Due after more than one year	<u>5,222</u>
 5. CALLED UP SHARE CAPITAL	 2001
	£
Authorised:	
100 Ordinary shares of £1 each	£ <u>100</u>
Allotted, issued and fully paid:	
100 Ordinary shares of £1 each	£ <u>100</u>