

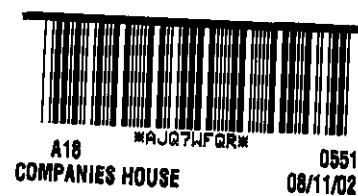
LOGIC ONE AUTOMATION LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002

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The company's registered number is 4006012



LOGIC ONE AUTOMATION LTD
ABBREVIATED BALANCE SHEET
AT 30 JUNE 2002

	Notes	2002 £	£	2001 £
FIXED ASSETS				
Intangible assets	2		7,000	7,000
Tangible Assets	3		9,602	9,448
			<hr/> 16,602	<hr/> 16,448
CURRENT ASSETS				
Debtors falling due within one year		15,191		23,210
Cash at bank and in hand		2,015		-
		<hr/> 17,206		<hr/> 23,210
CREDITORS: Amounts falling due within one year		<hr/> 16,673		<hr/> 24,551
NET CURRENT ASSETS/(LIABILITIES)			533	(1,341)
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/> 17,135	<hr/> 15,107
CREDITORS: Amounts falling due after more than one year			(3,819)	(5,222)
		<hr/> £ 13,316	<hr/> £ 9,885	<hr/>
CAPITAL AND RESERVES				
Called up share capital	5		100	100
Profit and loss account			13,216	9,785
		<hr/> £ 13,316	<hr/> £ 9,885	<hr/>

LOGIC ONE AUTOMATION LTD
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 30 JUNE 2002

In approving these financial statements as a director of the company I hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30 June 2002; and
- c) I acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on

30/10/02.



S K Hopkin, Director

LOGIC ONE AUTOMATION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2002

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2002	2001
	%	%
Motor vehicles	25	25
Equipment	15	15

2. INTANGIBLE FIXED ASSETS

	2002	2001
	£	£
Cost		
At 1 July 2001	7,000	-
Additions	-	7,000
At 30 June 2002	<u>7,000</u>	<u>7,000</u>
Depreciation		
At 30 June 2002	<u>-</u>	<u>-</u>
Net Book Amounts		
At 30 June 2002	<u>£ 7,000</u>	<u>£ 7,000</u>

LOGIC ONE AUTOMATION LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2002

3. TANGIBLE FIXED ASSETS

	2002	2001
	£	£
Cost		
At 1 July 2001	9,948	-
Additions	2,564	9,948
At 30 June 2002	<u>12,512</u>	<u>9,948</u>
Depreciation		
At 1 July 2001	500	-
For the year	2,410	500
At 30 June 2002	<u>2,910</u>	<u>500</u>
Net Book Amounts		
At 30 June 2002	<u>£ 9,602</u>	<u>£ 9,448</u>

4. CREDITORS

	2002	2001
	£	£
Creditors include the following amounts of secured liabilities:		
Due within one year	1,773	1,773
Due after more than one year	<u>3,819</u>	<u>5,222</u>

5. CALLED UP SHARE CAPITAL

	2002	2001
	£	£
Authorised:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>