

Unaudited Abbreviated Accounts for the Year Ended 30th June 2005

for

Hague Precision Engineering (Sheffield)
Limited



Hague Precision Engineering (Sheffield)
Limited

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for the Year Ended 30th June 2005

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Hague Precision Engineering (Sheffield)
Limited

Company Information
for the Year Ended 30th June 2005

DIRECTOR:	Mr I K Hague
SECRETARY:	Mrs T Hague
REGISTERED OFFICE:	Vulcan Works Sussex Street Sheffield South Yorkshire S4 7YY
REGISTERED NUMBER:	4005539 (England and Wales)
ACCOUNTANTS:	Turner Beaumont & Co Ltd Chartered Accountants Thorncliffe Mews Thorncliffe Park Estate Chapelton Sheffield S35 2PH
BANKERS:	Lloyds TSB Church Street Sheffield South Yorkshire S1 1HP

Hague Precision Engineering (Sheffield)
Limited

Abbreviated Balance Sheet
30th June 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		340,720		268,266
CURRENT ASSETS:					
Stocks		800		750	
Debtors		223,162		135,298	
Cash at bank		61,006		19,008	
		284,968		155,056	
CREDITORS: Amounts falling due within one year	3	139,185		115,292	
NET CURRENT ASSETS:			145,783		39,764
TOTAL ASSETS LESS CURRENT LIABILITIES:			486,503		308,030
CREDITORS: Amounts falling due after more than one year	3		(103,450)		(117,884)
PROVISIONS FOR LIABILITIES AND CHARGES:			(9,114)		(4,311)
			£373,939		£185,835
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			373,839		185,735
SHAREHOLDERS' FUNDS:			£373,939		£185,835

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Hague Precision Engineering (Sheffield)
Limited

Abbreviated Balance Sheet
30th June 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'I K Hague', with a large 'X' mark to its left.

Mr I K Hague - Director

Approved by the Board on 30th November 2005

The notes form part of these abbreviated accounts

Hague Precision Engineering (Sheffield)
Limited

Notes to the Abbreviated Accounts
for the Year Ended 30th June 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost nil % on land
Plant and machinery etc	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Hague Precision Engineering (Sheffield)
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Notes to the Abbreviated Accounts
for the Year Ended 30th June 2005

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 2004	371,275
Additions	125,395
	<hr/>
At 30th June 2005	496,670
	<hr/>
DEPRECIATION:	
At 1st July 2004	103,011
Charge for year	52,939
	<hr/>
At 30th June 2005	155,950
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NET BOOK VALUE:	
At 30th June 2005	340,720
	<hr/>
At 30th June 2004	268,266
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank loans	99,199	109,947
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

5. CONTROLLING INTEREST

Mr I Hague controls the company by virtue of his 100% beneficial interest in the company's issued share capital.