

Abbreviated Accounts for the Year Ended 30 June 2003

for

Hague Precision Engineering (Sheffield)
Limited



Hague Precision Engineering (Sheffield)
Limited

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for the Year Ended 30 June 2003

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Hague Precision Engineering (Sheffield)
Limited

Company Information
for the Year Ended 30 June 2003

DIRECTOR:	Mr I K Hague
SECRETARY:	Mrs T Hague
REGISTERED OFFICE:	73a Bowland Drive Burncross Sheffield South Yorkshire S35 2QN
REGISTERED NUMBER:	4005539 (England and Wales)
ACCOUNTANTS:	Turner Beaumont & Co Ltd Chartered Accountants Thorncliffe Mews Thorncliffe Park Estate Chapelton Sheffield S35 2PH
BANKERS:	Lloyds TSB Church Street Sheffield South Yorkshire S1 1HP

Hague Precision Engineering (Sheffield)
Limited

Abbreviated Balance Sheet
30 June 2003

		30.6.03		30.6.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		173,139		166,832
CURRENT ASSETS:					
Stocks		500		500	
Debtors		94,986		67,018	
Cash at bank		20		27,612	
		95,506		95,130	
CREDITORS: Amounts falling due within one year	3	83,467		105,662	
NET CURRENT ASSETS/(LIABILITIES):			12,039		(10,532)
TOTAL ASSETS LESS CURRENT LIABILITIES:			185,178		156,300
CREDITORS: Amounts falling due after more than one year	3		(71,003)		(70,485)
PROVISIONS FOR LIABILITIES AND CHARGES:			(3,926)		-
			£110,249		£85,815
CAPITAL AND RESERVES:					
Called up share capital	4		100		2
Profit and loss account			110,149		85,813
SHAREHOLDERS' FUNDS:			£110,249		£85,815

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Hague Precision Engineering (Sheffield)
Limited

Abbreviated Balance Sheet
30 June 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'I K Hague', is written over the printed name.

Mr I K Hague - Director

Approved by the Board on 7 April 2004

The notes form part of these abbreviated accounts

Hague Precision Engineering (Sheffield)
Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

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Notes to the Abbreviated Accounts
for the Year Ended 30 June 2003

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2002	213,965
Additions	31,919
	<hr/>
At 30 June 2003	245,884
	<hr/>
DEPRECIATION:	
At 1 July 2002	47,133
Charge for year	25,612
	<hr/>
At 30 June 2003	72,745
	<hr/>
NET BOOK VALUE:	
At 30 June 2003	173,139
	<hr/>
At 30 June 2002	166,832
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	30.6.03	30.6.02
	£	£
Bank overdrafts	5,798	-
Bank loans	54,717	55,485
	<hr/>	<hr/>
	60,515	55,485
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.03	30.6.02
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.03	30.6.02
			£	£
100	Ordinary	£1	100	2
			<hr/>	<hr/>

The following shares were allotted and fully paid for cash at par during the year:

98 Ordinary shares of £1 each

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Notes to the Abbreviated Accounts
for the Year Ended 30 June 2003

5. CONTROLLING INTEREST

Mr I Hague controls the company by virtue of his 100% beneficial interest in the company's issued share capital.