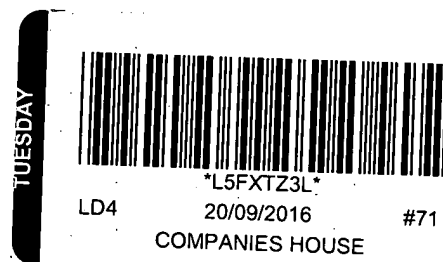


Company Registration No. 04005445 (England and Wales)

GREAT WHITE LONDON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015



GREAT WHITE LONDON LIMITED

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GREAT WHITE LONDON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

| | Notes | 2015 € | € | 2014 € | € |
|--|-------|--------------------|--------------------|-----------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 99,143 | | 136,229 |
| Current assets | | | | | |
| Debtors | | 274 | | 20,686 | |
| Cash at bank and in hand | | 23,880 | | 14,757 | |
| | | <u>24,154</u> | | <u>35,443</u> | |
| Creditors: amounts falling due within one year | | <u>(1,171,329)</u> | | <u>(19,996)</u> | |
| Net current (liabilities)/assets | | | <u>(1,147,175)</u> | | <u>15,447</u> |
| Total assets less current liabilities | | | <u>(1,048,032)</u> | | <u>151,676</u> |
| Creditors: amounts falling due after more than one year | | | - | | (1,119,180) |
| | | | <u>(1,048,032)</u> | | <u>(967,504)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 13,571 | | 13,571 |
| Profit and loss account | | | <u>(1,061,603)</u> | | <u>(981,075)</u> |
| Shareholders' funds | | | <u>(1,048,032)</u> | | <u>(967,504)</u> |

GREAT WHITE LONDON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16/09/2016


Badioli
Director

Luigino Badioli

Company Registration No. 04005445

GREAT WHITE LONDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable wholly derived from the company's principal activity.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------------|
| Fixtures, fittings & equipment | 25% reducing balance basis |
|--------------------------------|----------------------------|

1.5 Foreign currency translation

The financial statements are presented in Euro. Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Stallion shares and breeding stock

Stallion and broodmare investments held by the company are included as fixed assets at cost less accumulated depreciation subject to provision for any permanent diminution in value. Depreciation is intended to write off the cost as follows:

| | |
|--------------------------|----------------------------------|
| Stallions and broodmares | - 10% on straight line basis |
| Breeding costs | - 33 1/3% on straight line basis |

Additionally, depreciation of broodmares takes into account life and fertility expectations and commercial viability.

1.7 Going concern

The accounts have been prepared on the going concern basis. The director is of opinion that the shareholder of the company will continue to support it, and provide adequate funding when necessary to enable it to meet its obligations for the foreseeable future, being for a period of at least twelve months from the date of approval of the financial statements.

GREAT WHITE LONDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

| | Tangible assets € |
|-----------------------|-------------------------|
| Cost | |
| At 1 January 2015 | 346,077 |
| Disposals | (25,095) |
| | <hr/> |
| At 31 December 2015 | 320,982 |
| | <hr/> |
| Depreciation | |
| At 1 January 2015 | 209,848 |
| On disposals | (12,548) |
| Charge for the year | 24,539 |
| | <hr/> |
| At 31 December 2015 | 221,839 |
| | <hr/> |
| Net book value | |
| At 31 December 2015 | 99,143 |
| | <hr/> |
| At 31 December 2014 | 136,229 |
| | <hr/> |

3 Share capital

| | 2015 € | 2014 € |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 13,571 Ordinary shares of €1 each | 13,571 | 13,571 |
| | <hr/> | <hr/> |