

REGISTERED NUMBER: 04005420 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st July 2019
for
Vickers Business Machines (North West)
Limited

Vickers Business Machines (North West)
Limited (Registered number: 04005420)

Contents of the Financial Statements
for the Year Ended 31st July 2019

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Vickers Business Machines (North West)
Limited

Company Information
for the Year Ended 31st July 2019

DIRECTORS:

E McNicol
Mrs D McNicol

SECRETARY:

Mrs D McNicol

REGISTERED OFFICE:

Bank House
Market Square
Congleton
Cheshire
CW12 1ET

REGISTERED NUMBER:

04005420 (England and Wales)

Vickers Business Machines (North West)
Limited (Registered number: 04005420)

Abridged Balance Sheet
31st July 2019

	Notes	31/7/19 £	£	31/7/18 £	£
FIXED ASSETS					
Tangible assets	4		78,556		89,730
CURRENT ASSETS					
Debtors		339,235		405,695	
Cash at bank and in hand		<u>10,704</u>		<u>19,446</u>	
		349,939		425,141	
CREDITORS					
Amounts falling due within one year		<u>149,897</u>		<u>260,347</u>	
NET CURRENT ASSETS			<u>200,042</u>		<u>164,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>278,598</u>		<u>254,524</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>278,594</u>		<u>254,520</u>
SHAREHOLDERS' FUNDS			<u>278,598</u>		<u>254,524</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Vickers Business Machines (North West)
Limited (Registered number: 04005420)

Abridged Balance Sheet - continued
31st July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st July 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 16th December 2019 and were signed on its behalf by:

E McNicol - Director

Vickers Business Machines (North West)
Limited (Registered number: 04005420)

Notes to the Financial Statements
for the Year Ended 31st July 2019

1. STATUTORY INFORMATION

Vickers Business Machines (North West) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognized when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

Vickers Business Machines (North West)
Limited (Registered number: 04005420)

Notes to the Financial Statements - continued
for the Year Ended 31st July 2019

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1st August 2018	1,268,297
Additions	62,408
Disposals	(8,700)
At 31st July 2019	<u>1,322,005</u>
DEPRECIATION	
At 1st August 2018	1,178,567
Charge for year	72,206
Eliminated on disposal	(7,324)
At 31st July 2019	<u>1,243,449</u>
NET BOOK VALUE	
At 31st July 2019	<u>78,556</u>
At 31st July 2018	<u>89,730</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	31/7/19	31/7/18
	£	£
Bank loans	<u>26,022</u>	<u>130,371</u>

There is a fixed and floating charge from the National Westminster Bank PLC created 26.09.13

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 31 July 2019 the director's loan account was overdrawn by £67,098 (2018 £164,786).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.