

COMPANY REGISTRATION NUMBER 4004464

**C.W.W.G LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**31 MAY 2002**



**C.W.W.G LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**31 MAY 2002**

	Note	2002 £	2001 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		9,731	-
<b>CURRENT ASSETS</b>			
Debtors		18,790	-
Cash at bank and in hand		42,802	20,612
		<u>61,592</u>	<u>20,612</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(42,126)</u>	<u>(4,392)</u>
<b>NET CURRENT ASSETS</b>		<u>19,466</u>	<u>16,220</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>29,197</u>	<u>16,220</u>
<b>RESERVES</b>	<b>3</b>		
Income and Expenditure Account		29,197	16,220
<b>FUNDS</b>		<u>29,197</u>	<u>16,220</u>

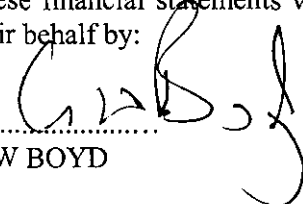
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 22/1/03 and are signed on their behalf by:

  
.....  
G W BOYD

**C.W.W.G LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31 MAY 2002**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Funding**

Funding is credited to the Income and Expenditure account on a receipts basis.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance method
Equipment	- straight line over 3 years

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<u>13,544</u>
<b>At 31 May 2002</b>	<u>13,544</u>
<b>DEPRECIATION</b>	
Charge for year	<u>3,813</u>
<b>At 31 May 2002</b>	<u>3,813</u>
<b>NET BOOK VALUE</b>	
<b>At 31 May 2002</b>	<u>9,731</u>

**3. COMPANY LIMITED BY GUARANTEE**

C.W.W.G. Limited is a company limited by guarantee. The guarantee of each member is limited to £1.