

**GOWI GROUP LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2014**  
**REGISTERED NUMBER: 4004316**

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# **GOWI GROUP LIMITED**

## **DIRECTORS' REPORT**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2014.

### **Principal activity and business review**

The company did not trade during the year.

### **Directors**

The directors who have held office since 1 January 2014 are:

B A Morrison  
S R Russell

### **Statement of Directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- d. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditor**

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

By order of the board



**B A Morrison**  
**Director**

2 September 2015

**Registered Office:**  
Courtlands  
Parklands Avenue  
Goring  
West Sussex  
BN12 4NG

**GOWI GROUP LIMITED**  
**UNAUDITED PROFIT AND LOSS ACCOUNT**  
**for the year ended 31 December 2014**

	Note	Year ended 31 December 2014 £	Year ended 31 December 2013 £
Administrative expenses		-	(87,025)
<b>Operating loss</b>	2	-	(87,025)
Dividend receivable		-	87,025
<b>Loss for the financial year</b>		-	-

No separate statement of total recognised gains and losses has been presented on the basis that all recognised gains and losses for the period are included in the profit and loss account.

**GOWI GROUP LIMITED**  
**UNAUDITED BALANCE SHEET**  
**REGISTERED NUMBER: 4004316**  
**as at 31 December 2014**

	Note	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Investments	2		302		302
<b>Current assets</b>					
Debtors	3	<u>68,207</u>		<u>68,207</u>	
<b>Net current assets/( liabilities)</b>			<u>68,207</u>		<u>68,207</u>
<b>Net assets</b>			<u>68,509</u>		<u>68,509</u>
<b>Capital and reserves</b>					
Called up share capital	4		68,504		68,504
Capital redemption reserve			<u>5</u>		<u>5</u>
<b>Shareholders' funds</b>			<u>68,509</u>		<u>68,509</u>

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 and its members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Board of Directors on 2 September 2015 and were signed on its behalf by:



**B A Morrison**  
**Director**

**GOWI GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2014**

**1. Accounting policies**

**(a) Basis of preparation**

The company has ceased trading. As required by FRS18 Accounting Policies, the directors have prepared the financial statements on the basis that the company is no longer a going concern. No adjustments arise as a result of adopting the non-going concern basis.

**(b) Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards.

**(c) Group accounts**

The company is a wholly owned subsidiary of Bond International software Plc which prepares consolidated accounts, and in accordance with the exemption in the Companies Act 2006, no consolidated accounts for Gowi Group Limited and its subsidiary companies have been prepared. These financial statements therefore present information about Gowi Group Limited as an individual entity and not about its group.

**(d) Cash flow statement**

The company is a wholly owned subsidiary of Bond International Software Plc which prepares a consolidated cash flow statement, and the company has therefore taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard 1.

**2. Fixed asset investments**

	Shares in Subsidiary undertakings £
<b>Cost</b>	
At 1 January and 31 December 2014	<u>4,761,429</u>
<b>Impairment of investments</b>	
At 1 January and 31 December 2014	<u>4,761,127</u>
<b>Net book value</b>	
At 31 December 2014	<u>302</u>
At 31 December 2013	<u>302</u>

The company's principal subsidiary companies are:

Company	Class of Shares	% held at 31 December 2014	Country of Incorporation	Activities during the year
Gowi Services Limited	Ordinary	100%	United Kingdom	Dormant
Infosupport Centre Limited	Ordinary	100%	United Kingdom	Dormant

**3. Debtors**

	2014 £	2013 £
Amounts owed by group undertakings	<u>68,205</u>	<u>68,205</u>

**GOWI GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2014**

**4. Share capital**

			2014	2013
			£	£
<b>Allotted, called up and fully paid</b>	<b>Class</b>	<b>Nominal value</b>		
68,504,128 (2013: 68,504,128)	Ordinary	£0.001	<u>68,504</u>	<u>68,504</u>

**5. Related party disclosures**

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8 not to disclose transactions with group companies, as the company is a wholly owned subsidiary, which is included in the group financial statements of Bond International Software Plc.

**6. Ultimate parent company**

At 31 December 2014 the company's ultimate parent company is Bond International Software plc, a company incorporated in Great Britain and registered in England and Wales. Copies of the consolidated financial statements of Bond International Software Plc may be obtained from the company's registered office, Courtlands, Parklands Avenue, Goring, West Sussex BN12 4NG.