

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

04004316

Name of Company

Gowi Group Limited ✓

I / ~~We~~

Ian Robert, Devonshire House, 60 Goswell Road, London, EC1M 7AD

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was ~~duly held on~~/summoned for 18 May 2017 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

The meeting was held at Devonshire House, 60 Goswell Road, London EC1M 7AD

The winding up covers the period from 7 December 2016 (opening of winding up) to the final meeting (close of winding up).

The outcome of the meeting (including any resolutions passed at the meeting) was as follows:

Signed _____

Date 18 May 2017

Kingston Smith & Partners LLP
Devonshire House
60 Goswell Road
London
EC1M 7AD

Ref: KPB0169/IR/JK/EC/SC/JH

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19/05/2017

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COMPANIES HOUSE

**Gowi Group Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 7 December 2016 To 18 May 2017**

S of A £	£	£
		NIL
REPRESENTED BY		
		NIL

Note:

Liquidator's Final Report to Members

Gowi Group Limited

- In Liquidation

18 May 2017

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- B Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

1 Introduction

- 1.1 I, Ian Robert, of Kingston Smith & Partners LLP, Devonshire House, 60 Goswell Road, London EC1M 7AD, was appointed as Liquidator of Gowi Group Limited (the Company) on 7 December 2016. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1.2 *The registered office of the Company was changed to Devonshire House, 60 Goswell Road, London EC1M 7AD and its registered number is 04004316.*

2 Progress of the Liquidation

- 2.1 Since my appointment as Liquidator I have complied with my statutory duties and have advertised my appointment, details of the resolutions passed by members and I requested that creditors provide details of their claims within 21 days of expiry of the advert. All three adverts were placed in the London Gazette on 13 December 2016.
- 2.2 In addition to the above I completed internal compliance requirements by undertaking case reviews to ensure all post appointment formalities were completed together with internal strategy meetings to agree the date of closure.
- 2.3 I liaised with HM Revenue & Customs following my appointment to confirm whether any liability was due, they confirmed that no funds were due. Accordingly I obtained clearance to conclude the administration of the liquidation.
- 2.4 I confirm there are no assets in the Liquidation estate accordingly no further action has been taken in this regard.
- 2.5 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 18 May 2017 with a comparison to the Declaration of Solvency values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator during the period of this report.
- 2.6 Further information on the Liquidator's remuneration can be found in section 4 below.

3 Distributions to Members

- 3.1 I confirm that no distribution will be made to members.

4 Liquidator's Remuneration

- 4.1 The Members approved that the basis of the Liquidator's remuneration be fixed on the basis of a set amount of £12,000 plus VAT and disbursements for convening the necessary meetings of the board and the members to place the Companies, Gowi Group Limited, Gowi Services Limited, and Infosupport Centre Limited into Members' Voluntary Liquidation, in assisting the directors in the preparation of the Declarations of Solvency and dealing with the liquidations of the Companies. This fee was paid prior to the Companies entering liquidation and no further fees have been drawn. Disbursements of £849.41 plus VAT will be invoiced to Bond International Software Plc.
- 4.2 The Members also approved that the Liquidator's Category 2 disbursements shall be payable on the basis of Kingston Smith & Partners LLP's published tariff, which was disclosed to members with notice of the resolutions to Wind Up the Company.
- 4.3 The Liquidator has charged £12,000 plus VAT against the total set fee agreed of £12,000 plus VAT approved by Members.
- 4.4 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 4.5 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from www.kspllp.co.uk/creditorsguidetofees
- 4.6 Since 7 December 2016 the following disbursements have been incurred and reimbursed by Bond International Software PLC in relation to the Companies:

Category 1 Disbursements:

- Statutory Advertising: £594.41 plus VAT
- Statutory Bond: £30.00 plus VAT

Category 2 Disbursements:

- IPS Licence Fee £225 plus VAT

5 Members' Rights

- 5.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 5.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

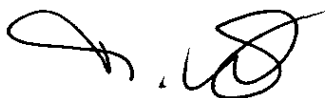
6 Notice of Final Meeting of Members

- 6.1 Notice is hereby given pursuant to Section 94 of the Insolvency Act 1986 that a final meeting of Members of the Company will be held at Devonshire House, 60 Goswell Road, London EC1M 7AD on 18 May 2017 at 10.00 for the purpose of receiving a final account of the Liquidator's acts and dealings and of the conduct of the winding up.
- 6.2 The following resolutions will be put to the meeting:
- that the Liquidator's Receipts and Payments account and Final Report be approved
 - that the Liquidator be released from Office

7 Conclusion

- 7.1 This report together with the Final Meeting of Members will conclude my administration of the liquidation

Yours faithfully



IAN ROBERT
Liquidator

Encs

**Gowi Group Limited
(In Liquidation)**

**Liquidator's Summary of Receipts and Payments
To 18 May 2017**

RECEIPTS	Declaration of Solvency (£)	Total (£)
		0.00
PAYMENTS		
		0.00
Net Receipts/(Payments)		0.00
MADE UP AS FOLLOWS		
		0.00

Note - VAT is not recoverable.

APPENDIX B

Additional Information in relation to Liquidator's Fees pursuant to Statement of Insolvency Practice (SIP 9)

Policy

Detailed below is Kingston Smith & Partners LLP policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

Professional advisors

On this assignment we have not used any professional advisors.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Kingston Smith & Partners LLP for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

On this case the following Category 2 disbursements have been incurred since my appointment:

Type & Purpose	£
IPS Licence Fee	225.00
Total	225.00

Receipts & Payments Account

Note: Rule 4.126A (4)(a) provides details of the matters which the liquidator is required to provide in his final receipts and payments account. A summary of the receipts and payments outlined in this Rule must be included in the receipts and payments account provided to creditors (produced from whatever source eg, IPS/ Excel, etc).

Where an earlier progress report has been issued (at the end of Year 1 for example) and this final report is then produced ahead of the final meeting, ensure that both a period and cumulative receipts and payments account for the period since the last report and the whole liquidation is provided.

Also consider the provisions of R4.49F – Arrangements under s110 (acceptance of shares, etc as consideration for sale of company property) – there is a requirement under this Rule to provide in the receipts and payments account with this report, details of the estimated value of:

- i) the property transferred to the transferee;*
- ii) the property received from the transferee; and*
- iii) the property distributed to members pursuant to section 110(2) or (4)*

During the period to which the account or report relates and as a note to the account or summary of receipts and payments, provide details of the basis of the valuation.