

Company registration number 04004083

W DOT HOMES LIMITED

Unaudited Abbreviated Financial Statements

For the year ended 31 May 2013

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W DOT HOMES LIMITED

Company number 04004083

Financial statements for the year ended 31 May 2013

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W DOT HOMES LIMITED

Company number 04004083

Abbreviated balance sheet as at 31 May 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	3	483	895
Current assets			
Stock		460,000	1,098,581
Debtors		9,553	13,601
Cash at bank and in hand		11,231	16,548
		480,784	1,128,730
Creditors: amounts falling due within one year		(566,354)	(1,157,841)
Net current liabilities		(85,570)	(29,111)
Current liabilities less total assets		(85,087)	(28,216)
Capital and reserves			
Called up share capital	4	100	100
Deficit on profit and loss account		(85,187)	(28,316)
Shareholder's funds		(85,087)	(28,216)

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors and authorised for issue on 25.2.14 and signed on its behalf


W I Waites
Director

The notes on pages 2 to 3 form part of these financial statements

W DOT HOMES LIMITED

Company number 04004083

Notes to the abbreviated accounts for the year ended 31 May 2013

1 Accounting policies

a) Going concern

The financial statements have been prepared on a going concern basis based on the continuing financial support by the director

If the going concern status proved not to be valid, adjustments would have to be made to restate to value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities. The director has confirmed his intention to continue to support the company for the foreseeable future

b) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

c) Turnover

Turnover represents invoiced sales of properties. Turnover is attributable to the continuing principal activity of the company and arose wholly within the United Kingdom

d) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings 25% straight line

e) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

f) Stocks and work in progress

Stock and work in progress is valued at the lower of cost and estimated net realisable value. Cost of raw materials is determined on the first in first out basis. Cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less future costs to completion of sale

g) Operating leases

Rentals under operating leases are charged to the profit and loss account as they fall due

2 Tax on loss on ordinary activities

	2013	2012
	£	£
United Kingdom corporation tax	-	-

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Notes to the abbreviated accounts for the year ended 31 May 2013 (continued)

3 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 June 2012	10,012
Depreciation:	
At 1 June 2012	9,117
Provision for the year	412
At 31 May 2013	9,529
Net book value.	
At 31 May 2013	483
At 31 May 2012	895

4 Called-up share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	100	100