

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



A17 24/04/2018 #6
COMPANIES HOUSE

3SE

SE

1 Company details

Company number 04003725

Company name in full Vinemead Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Thomas Campbell

Surname MacLennan

3 Liquidator's address

Building name/number Apex 3

Street 95 Haymarket Terrace

Post town Edinburgh

County/Region

Postcode EH12 5HD

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

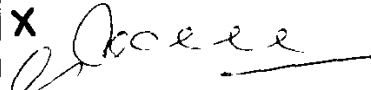
☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature



X

Signature date

2 3 0 4 2 0 1 8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Allison Shand

Company name FRP Advisory LLP

Address Apex 3

95 Haymarket Terrace

Post town Edinburgh

County/Region

Postcode E H 1 2 5 H D

Country

DX

Telephone +44 (0)330 055 5455

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of Affairs		From 08/09/2015 To 23/04/2018	From 08/09/2015 To 23/04/2018
£		£	£
	COST OF REALISATIONS		
	Specific Bond	12.00	12.00
	Statutory Advertising	<u>225.00</u>	<u>225.00</u>
		(237.00)	(237.00)
	FLOATING CHARGE CREDITORS		
(279,329.97)	Floating Charge Creditor - NAMA	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(2,449.57)	Trade & Expense Creditors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(281,779.54)</u>		<u>(237.00)</u>	<u>(237.00)</u>
	REPRESENTED BY		
	Paid by FRP Advisory LLP		(237.00)
			<u>(237.00)</u>

23 April 2018 10:13

Vinemead Limited (In Liquidation) (“THE COMPANY”)

The Liquidators’ Progress Report for the period 08/09/16 – 07/09/17 pursuant to section 104A of the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016
13 February 2018

Contents and abbreviations



Section	Content
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- | | |
|----|---|
| 1. | Progress of the liquidation |
| 2. | Estimated outcome for the creditors |
| 3. | Liquidators' remuneration, disbursements and expenses |

Appendix	Content
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- | | |
|----|---|
| A. | Statutory information about the Company and the liquidation |
| B. | Liquidators' Receipts & Payments Account for the both the Period and cumulatively |
| C. | A schedule of work |
| D | Details of liquidator's time costs and disbursements for both the Period and cumulatively |

The following abbreviations may be used in this report:

FRP	FRP Advisory LLP
The Company	Vinemead Limited (In Liquidation)
The Liquidators	Thomas Campbell MacLennan of FRP Advisory LLP
The Period	The reporting period 08/09/16 to 07/09/17
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs

1. Progress of the liquidation

Work undertaken during the Period and work yet to be completed

I attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

All known assets have been realised.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since my appointment as Liquidator.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by me in my capacity as Liquidator against any party which could result in a benefit to the estate. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions are required.

2. Estimated outcome for the creditors

The estimated outcome for creditors was included in correspondence previously circulated by me.

Outcome for secured creditors

There are no secured creditors in this matter.

Qualifying Floating Charge Holder

There is a shortfall to the QFCH of £279,323.

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

I have received one claim totalling £890.88 from an unsecured creditor who has proved their debt in these proceedings.

Pursuant to the Insolvency Rules no dividend will be declared to any class of creditor as no funds have been realised.

Appendix A

Statutory information about the Company and the Liquidation



VINEMEAD LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	N/A
Date of incorporation:	30/05/2000
Company number:	04003725
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	130 Shaftesbury Avenue, 2 nd Floor, London, W1D 5EU
Business address:	130 Shaftesbury Avenue, 2 nd Floor, London, W1D 5EU

LIQUIDATION DETAILS:

Liquidator(s):	Thomas Campbell MacLennan
Address of Liquidator(s):	FRP Advisory LLP Suite 2B, Johnstone House, 52-54 Rose Street, Aberdeen, AB10 1UD
Date of appointment of Liquidator(s):	08/09/2015
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

Appendix B

Liquidators' Receipts & Payments Account for the both the Period and cumulatively



Vinemead Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 08/09/2016 To 07/09/2017 £	From 08/09/2015 To 07/09/2017 £
COST OF REALISATIONS		
Specific Bond	NIL	12.00
Statutory Advertising	NIL	225.00
	NIL	(237.00)
FLOATING CHARGE CREDITORS		
Floating Charge Creditor - NAMA	NIL	NIL
	NIL	NIL
UNSECURED CREDITORS		
Trade & Expense Creditors	NIL	NIL
	NIL	NIL
(281,779.54)	NIL	(237.00)
REPRESENTED BY		
Paid by FRP Advisory LLP		(237.00)
		(237.00)

Thomas Campbell MacLennan
Thomas Campbell MacLennan
Liquidator

Vinemead Limited (IN LIQUIDATION)
Schedule of Work

Note	Category		
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken	
	General Matters	Commence closure procedures	
	Regulatory Requirements		
	Case Management Requirements/Compliance		
2	ASSET REALISATION Work undertaken during the reporting period	ASSET REALISATION Future work to be undertaken	
	All assets of the Company were realised prior to the Company going into Liquidation.	None	
3	CREDITORS Work undertaken during the reporting period	CREDITORS Future work to be undertaken	
	One claim totalling £890.88 has been received and agreed by the Liquidator.	None.	
4	INVESTIGATIONS Work undertaken during the reporting period	INVESTIGATIONS Future work to be undertaken	
	D2 Directors Conduct Report to The Insolvency Service	None	
5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken	
	VAT 769 to HMRC	None	
	Ltr to HMRC seeking clearance in respect of VAT & Corporation Tax.		

Appendix D

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively





FRP Advisory Limited (In Liquidation)

Time charged for the period 08 September 2016 to 07 September 2017

	Other Professional	Junior Professional & Support	Total Hours	Total Cost £ Average Hourly Rate
Administration and Planning	1.60	0.20	1.80	390.00
Case Accounting	1.60		1.60	368.00
Case Accounting - General		0.20	0.20	22.00
Asset Realisation	1.40		1.40	322.00
Asset Realisation	1.20		1.20	276.00
Freehold/Leasehold Property	0.20		0.20	46.00
Statutory Compliance	5.30		5.30	1,219.00
Statutory Reporting/ Meetings	5.30		5.30	1,219.00
Total Hours	8.30	0.20	8.50	1,931.00
				227.18

FRP Charge out rates

Grade	From	
	1st July 2013	1st May 2016
Appointment taker/Partner	326-425	370-450
Managers/Directors	240-375	280-370
Other Professional	125-200	165-230
Junior Professional & Support	105	80-110

Disbursements for the period 08 September 2016 to 07 September 2017

Grand Total	Value £
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Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred