

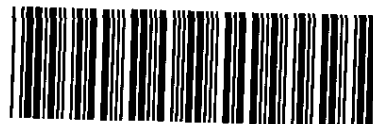
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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A12

15/02/2018

#210

COMPANIES HOUSE

1 Company details

Company number 0 4 0 0 3 7 2 5

Company name in full Vinemead Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Thomas Campbell

Surname MacLennan

3 Liquidator's address

Building name/number Apex 3

Street 95 Haymarket Terrace

Post town Edinburgh

County/Region

Postcode E H 1 2 5 H D

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

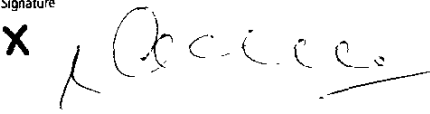
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	d	0	d	8	m	0	m	9	y	2	y	0	y	1	y	6
To date	d	0	d	7	m	0	m	9	y	2	y	0	y	1	y	7
7	Progress report															
☒ The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature 															
Signature date	d	1	d	2	m	0	m	2	y	2	y	0	y	1	y	8

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Gary Taylor
Company name	FRP Advisory LLP
Address	Apex 3
	95 Haymarket Terrace
Post town	Edinburgh
County/Region	
Postcode	E H 1 2 5 H D
Country	
DX	
Telephone	+44 (0)330 055 5455

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

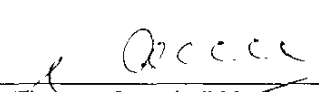
**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Vinemead Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 08/09/2016 To 07/09/2017 £	From 08/09/2015 To 07/09/2017 £
	COST OF REALISATIONS		
	Specific Bond	NIL	12.00
	Statutory Advertising	NIL	225.00
		NIL	(237.00)
	FLOATING CHARGE CREDITORS		
(279,329.97)	Floating Charge Creditor - NAMA	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(2,449.57)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
(281,779.54)		NIL	(237.00)
	REPRESENTED BY		
	Paid by FRP Advisory LLP		(237.00)
			(237.00)


Thomas Campbell MacLennan
Liquidator

Vinemead Limited (In Liquidation) ("THE COMPANY")
The Liquidators' Progress Report for the period 08/09/16 –
07/09/17 pursuant to section 104A of the Insolvency Act 1986
and the Insolvency (England and Wales) Rules 2016
13 February 2018

Contents and abbreviations



Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidators' remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidators' Receipts & Payments Account for the both the Period and cumulatively
C.	A schedule of work
D	Details of Liquidator's time costs and disbursements for both the Period and cumulatively

The following abbreviations may be used in this report:

FRP	FRP Advisory LLP
The Company	Vinemead Limited (In Liquidation)
The Liquidators	Thomas Campbell MacLennan of FRP Advisory LLP
The Period	The reporting period 08/09/16 to 07/09/17
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs

1. Progress of the Liquidation

Work undertaken during the Period and work yet to be completed

I attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

All known assets have been realised.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since my appointment as Liquidator.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by me in my capacity as Liquidator against any party which could result in a benefit to the estate. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions are required.

2. Estimated outcome for the creditors

The estimated outcome for creditors was included in correspondence previously circulated by me.

Outcome for secured creditors

There are no secured creditors in this matter.

Qualifying Floating Charge Holder

There is a shortfall to the QFCH of c£279,323.

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

I have received one claim totalling £890.88 from an unsecured creditor who has proved their debt in these proceedings.

Pursuant to the Insolvency Rules no dividend will be declared to any class of creditor as no funds have been realised.

3. Liquidators' remuneration, disbursements and expenses

Liquidators' remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidator's remuneration should be calculated on a fixed fee basis. To date fees of £5,000 excluding VAT have been drawn from the funds available. A breakdown of my firm's time costs incurred during both the Period and to date is attached at **Appendix D**.

Liquidators' disbursements

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

Expenses that have been incurred during the Period are detailed in **Appendix B** and **Appendix D**.

Creditors have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix B & D** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <http://creditors.frpadvisory.com/feesguide.htm> and select the one for liquidation. Alternatively a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

VINEMEAD LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names: N/A

Date of incorporation: 30/05/2000

Company number: 04003725

Registered office: 110 Cannon Street, London, EC4N 6EU

Previous registered office: 130 Shaftesbury Avenue, 2nd Floor, London, W1D 5EU

Business address: 130 Shaftesbury Avenue, 2nd Floor, London, W1D 5EU

LIQUIDATION DETAILS:

Liquidator(s): Thomas Campbell MacLennan

Address of Liquidator(s): FRP Advisory LLP
Suite 2B, Johnstone House, 52-54 Rose Street, Aberdeen,
AB10 1UD

Date of appointment of Liquidator(s): 08/09/2015

Court in which Liquidation proceedings were brought: N/A

Court reference number: N/A

Appendix B

Liquidators' Receipts & Payments Account for the both the Period and cumulatively



Vinemead Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 08/09/2016 To 07/09/2017 £	From 08/09/2015 To 07/09/2017 £
COST OF REALISATIONS		
Specific Bond	NIL	12.00
Statutory Advertising	NIL	225.00
	NIL	(237.00)
FLOATING CHARGE CREDITORS		
Floating Charge Creditor - NAMA	NIL	NIL
	NIL	NIL
UNSECURED CREDITORS		
Trade & Expense Creditors	NIL	NIL
	NIL	NIL
(281,779.54)	NIL	(237.00)
REPRESENTED BY		
Paid by FRP Advisory LLP		(237.00)
		(237.00)

Dec 2016

 Thomas Campbell MacLennan
 Liquidator

Vinemead Limited (IN LIQUIDATION)

Schedule of Work

Note	Category		
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period		ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters		Commence closure procedures
	Regulatory Requirements		
	Case Management Requirements/Compliance		
2	ASSET REALISATION Work undertaken during the reporting period		ASSET REALISATION Future work to be undertaken
	All assets of the Company were realised prior to the Company going into Liquidation.		None
3	CREDITORS Work undertaken during the reporting period		CREDITORS Future work to be undertaken
	One claim totalling £890.88 has been received and agreed by the Liquidator.		None.
4	INVESTIGATIONS Work undertaken during the reporting period		INVESTIGATIONS Future work to be undertaken
	D2 Directors Conduct Report to The Insolvency Service		None
5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period		STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	VAT 769 to HMRC		None
	Ltr to HMRC seeking clearance in respect of VAT & Corporation Tax.		

Vinemead Limited (IN LIQUIDATION)

Schedule of Work

6	TRADING (where applicable) Work undertaken during the reporting period The Company ceased to trade prior to the Liquidator's appointment.	TRADING (where applicable) Future work to be undertaken None
7	LEGAL AND LITIGATION Work undertaken during the reporting period None	LEGAL AND LITIGATION Future work to be undertaken None

Appendix D

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively





Whithead Limited (In Liquidation)

Time charged for the period 08 September 2016 to 07 September 2017

	Other Professional		Junior Professional & Support	Total Hours	Total Cost £	Average Htly Rate £
Administration and Planning	1.80		0.20	1.80	390.00	216.67
Case Accounting	1.60			1.60	368.00	230.00
Case Accounting - General			0.20	0.20	22.00	110.00
Asset Realisation	1.40			1.40	322.00	230.00
Asset Realisation	1.20			1.20	276.00	230.00
Freehold/Leasehold Property	0.20			0.20	46.00	230.00
Statutory Compliance	5.30			5.30	1,219.00	230.00
Statutory Reporting/ Meetings	5.30			5.30	1,219.00	230.00
Total Hours	8.30		0.20	8.50	1,931.00	227.18

Disbursements for the period

08 September 2016 to 07 September 2017

Grand Total	Value £
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Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From	1st July 2013	1st May 2016
Appointment taker/Partner		325-425	370-450
Managers/Directors		240-375	280-370
Other Professional		125-200	165-230
Junior Professional & Support		105	80-110