

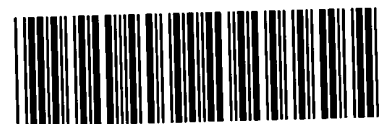
Registered in England Registration No 04002543
Registered charity No 1096772

Long Clawson Village Hall and Recreation Ground

Report and Accounts

31st May 2017

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COMPANIES HOUSE

Long Clawson Village Hall and Recreation Ground
Income and Expenditure Account
Year Ended 31 May 2017

	2017	2016
Income	£	£
Fund Raising Events	26,361	28,321
Lettings Income	22,771	23,822
Donations	499	692
Utilities	2,056	2,064
Interest Receivable	4	5
Sales		
	<u>51,691</u>	<u>54,904</u>
Expenditure		
Premises Costs	19,035	28,741
Utilities	4,032	4,950
General admin - Insurance	4,044	5,921
Legal & Professional costs	700	723
Fund Raising costs	8,708	7,349
Subscriptions	1,260	988
Office Expenses	20	835
Bad Debt	0	380
Depreciation	18,404	20,170
Misc	1,275	
	<u>57,478</u>	<u>70,057</u>
Deficit	- 5,787	- 15,153
Exceptional Items		
Prior Year Adjustments		
Community Space Grant		
Deficit	<u>- 5,787</u>	<u>- 15,153</u>
Trading profit	12,617	£5,013

**Long Clawson Village Hall and Recreation Ground
Balance Sheet
as at 31st May 2017**


	Notes	2017	2016
Fixed Assets	2		
Tangible Assets		793,727	805,931
Current Assets			
Stocks		2,511	1,662
Debtors	3	3,216	1,161
Cash at bank and in hand		26,752	21,593
credit control money in		29	17,901
		<u>32,478</u>	<u>22,360</u>
Creditors; amount falling due within one year	4	- 5,374	- 2,778
			<u>- 4,741</u>
Net Current assests		27,104	21,638
Total assets less current liabilities		820,831	827,569
Creditors; amounts falling due after more than one year	5	- 6,000	- 7,000
Net Assets		<u>814,831</u>	<u>820,569</u>
Accumulated Fund Surplus		814,831	820,569
Shareholders' Funds		<u>814,831</u>	<u>820,569</u>

The Directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with the section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


NW Davies

Nicholas Davies
Director and Treasurer
Approved by the board on

Long Clawson Village Hall and Recreation Ground
Notes to the Accounts
Year Ending 31 May 2017

1 Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, Fittings and Play Equipment	10% reducing balance
Multi Use Games Area	15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible Fixed Assets	Land & Buildings £	Plant and Machinery etc £	Total £
Opening Value 2015	642,814	183,287	826,101
Purchases		+	
Depreciation 2015/16		20,170	20,170
Closing Value 2016	642,814	163,117	805,931
Opening Value 2016	642,814	163,117	805,931
Purchases		6,200	6,200
Depreciation 2016/17		18,404	18,404
Closing Value 2017	642,814	150,913	793,727
3 Debtors	2017	2016	
	£	£	
Debtors owing money	3,216	1,211	
Old Bad Debt to be written off	0	380	
4 Creditors Due within one year			
LCD Loan	1,000	1,000	
Other Creditors	4,374	1,778	
5 Creditors Due after one year			
Creditors owed money	6,000	7,000	