

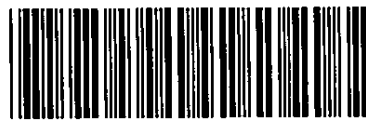
Registered number  
4002431

**Auction Consulting Associates Limited**

**Abbreviated Accounts**

**31 May 2013**

WEDNESDAY



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12/02/2014

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COMPANIES HOUSE

**Auction Consulting Associates Limited**  
**Registered number:** 4002431  
**Abbreviated Balance Sheet**  
**as at 31 May 2013**

	Notes	2013 £	2012 £
<b>Current assets</b>			
Debtors	41,638	41,636	
Cash at bank and in hand	96	1,213	
	<u>41,734</u>	<u>42,849</u>	
<b>Creditors: amounts falling due within one year</b>	(131,871)	(132,129)	
<b>Net current liabilities</b>		<u>(90,137)</u>	<u>(89,280)</u>
<b>Net liabilities</b>		<u>(90,137)</u>	<u>(89,280)</u>
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account		(90,139)	(89,282)
<b>Shareholder's funds</b>		<u>(90,137)</u>	<u>(89,280)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

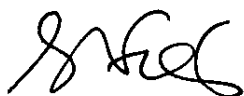
The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S V Foster  
Director

Approved by the board on



5 FEBRUARY 2014

**Auction Consulting Associates Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	33% straight line
Computer equipment	33% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Expenditure on research and development is written off in the year in which it is incurred

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**Auction Consulting Associates Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2013**

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Alotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
<b>3 Loans to directors</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
S V Foster				
Loan Interest free, no fixed repayment date	17,282	-	-	17,282
	<u>17,282</u>	<u>-</u>	<u>-</u>	<u>17,282</u>