

IBIS (586) LIMITED

DORMANT ACCOUNTS

For the year ended 14th August 2004



Company Number 04002348

IBIS (586) LIMITED

COMPANY INFORMATION

Directors	M P Clifford S C Bailey
Secretary	N Wright
Company Number	04002348
Registered office	Unit 4 32 Lawn Road Hampstead London NW3 2XU

IBIS (586) LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 14TH AUGUST 2004

The directors present their annual report together with the financial statements for the year ended 14th August 2004.

Directors

The directors of the company during the year were:

M P Clifford
S C Bailey

No director holds any interest in the issued share capital of the company, and their interests in the share capital of the parent company are disclosed in the financial statements of that company.

By order of the Board

N Wright
Secretary



28th September 2004

IBIS (586) LIMITED

BALANCE SHEET

AS AT 14TH AUGUST 2004

Note	2004 £	2003 £
Current assets – debtors		
Amount owed by parent undertaking	1	1
	<u> </u>	<u> </u>

Represented by:

Capital and reserves

Called up share capital

Authorised, called up, issued and fully paid
1 ordinary shares of £1 each

1	1
<u> </u>	<u> </u>

The company did not trade during the current year and accordingly, no profit and loss account has been prepared. The company made neither a profit or a loss nor had any other recognised gain or loss.

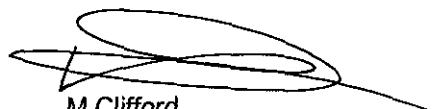
The directors have taken advantage of the exemption conferred by Section 249AA(1) not to have these financial statements audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for :

- (i) ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at 14th August 2004 and of its result for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The company, whose parent company is Chamarel Associates (Services) Limited, was dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the financial period. The ultimate parent company is Chamarel Associates Lined, a company registered in the British Virgin Islands.

These financial statements were approved by the Board on 28th September 2004.


M Clifford
Director