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**INFONOMICA LIMITED**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**



**INFONOMICA LIMITED**  
**REGISTERED NUMBER: 04002332**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2016**

|  | Note | 2016<br>£     | 2016<br>£    | 2015<br>£    | 2015<br>£       |
|--|------|---------------|--------------|--------------|-----------------|
| <b>FIXED ASSETS</b>                            |      |               |              |              |                 |
| Tangible assets                                | 4    |               | 308          |              | 617             |
| <b>CURRENT ASSETS</b>                          |      |               |              |              |                 |
| Debtors: amounts falling due within one year   | 5    | 19,134        |              | 1,215        |                 |
| Cash at bank and in hand                       |      | 4,649         |              | 5,238        |                 |
|  |      | <u>23,783</u> |              | <u>6,453</u> |                 |
| Creditors: amounts falling due within one year | 6    | (24,607)      |              | (25,905)     |                 |
| <b>NET CURRENT LIABILITIES</b>                 |      |               | <b>(824)</b> |              | <b>(19,452)</b> |
| <b>NET LIABILITIES</b>                         |      |               | <b>(516)</b> |              | <b>(18,835)</b> |
| <b>CAPITAL AND RESERVES</b>                    |      |               |              |              |                 |
| Called up share capital                        | 7    |               | 1            |              | 1               |
| Profit and loss account                        |      |               | (517)        |              | (18,836)        |
|  |      |               | <u>(516)</u> |              | <u>(18,835)</u> |

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.


The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
**Mr S W Staples**  
**Director**

Date: 22<sup>nd</sup>, September, 2017

The notes on pages 2 to 5 form part of these financial statements.

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## INFONOMICA LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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#### 1. GENERAL INFORMATION

Infonomica Limited is a private company limited by shares and incorporated in England. Its registered office is Salisbury House, Station Road, Cambridge, CB1 2LA.

#### 2. ACCOUNTING POLICIES

##### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 GOING CONCERN

The financial statements have been prepared under the going concern concept which assumes the continued support of the director.

##### 2.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

##### 2.4 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office furniture and equipment - 33.33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

##### 2.5 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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## INFONOMICA LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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## 2. ACCOUNTING POLICIES (CONTINUED)

### 2.6 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### 2.7 FOREIGN CURRENCY TRANSLATION

#### Functional and presentation currency

The Company's functional and presentational currency is GBP.

#### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Profit and Loss Account except when deferred in other comprehensive income as qualifying cash flow hedges.

### 2.8 TAXATION

Tax is recognised in the Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

## 3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 1 (2015 - 1).

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**INFONOMICA LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**4. TANGIBLE FIXED ASSETS**

|                                     | Office<br>furniture<br>and<br>equipment<br>£ |
|-------------------------------------|--|
| <b>COST</b>                         |  |
| At 1 January 2016                   | 2,954  |
| At 31 December 2016                 | <u>2,954</u>                                 |
| <b>DEPRECIATION</b>                 |  |
| At 1 January 2016                   | 2,337  |
| Charge for the year on owned assets | 309  |
| At 31 December 2016                 | <u>2,646</u>                                 |
| <b>NET BOOK VALUE</b>               |  |
| At 31 December 2016                 | <u>308</u>                                   |
| At 31 December 2015                 | <u>617</u>                                   |

**5. DEBTORS**

|                                | 2016<br>£     | 2015<br>£    |
|--------------------------------|---------------|--------------|
| Other debtors                  | 16,765        | 140          |
| Prepayments and accrued income | 2,369         | 1,075        |
|                                | <u>19,134</u> | <u>1,215</u> |

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**INFONOMICA LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
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**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2016<br>£     | 2015<br>£     |
|------------------------------|---------------|---------------|
| Trade creditors              | 725           | 575           |
| Corporation tax              | 4,407         | 794           |
| Other creditors              | 5,689         | 17,806        |
| Accruals and deferred income | 13,786        | 6,730         |
|                              | <u>24,607</u> | <u>25,905</u> |

**7. SHARE CAPITAL**

|   | 2016<br>£ | 2015<br>£ |
|---|-----------|-----------|
| <b>SHARES CLASSIFIED AS EQUITY</b>        |           |           |
| <b>ALLOTTED, CALLED UP AND FULLY PAID</b> |           |           |
| 1 Ordinary share of £1                    | <u>1</u>  | <u>1</u>  |

**8. TRANSACTIONS WITH DIRECTORS**

During the year the company made advances to the director resulting in an overdrawn director's loan account. Interest has been charged on the overdrawn loan at the HMRC official rate of interest. At the balance sheet date the director owed the company £14,944 which was subsequently repaid to the company after the year-end.