

Registered Number 04002321

Sportenet Limited

Abbreviated Accounts

31 May 2010

Sportenet Limited

Registered Number 04002321

Company Information

Registered Office:

39 The Metro Centre
Tolpits Lane
Watford
Hertfordshire
WD18 9SB

Reporting Accountants:

Meades & Company Limited

39 The Metro Centre
Tolpits Lane
Watford
Hertfordshire
WD18 9SB

Sportenet Limited

Registered Number 04002321

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	1,204	730
		<u>1,204</u>	<u>730</u>
Current assets			
Debtors		486	62
Cash at bank and in hand		4,236	3,408
Total current assets		<u>4,722</u>	<u>3,470</u>
Creditors: amounts falling due within one year		(1,558)	(1,825)
Net current assets (liabilities)		3,164	1,645
Total assets less current liabilities		<u>4,368</u>	<u>2,375</u>
Total net assets (liabilities)			
		<u>4,368</u>	<u>2,375</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		4,366	2,373
Shareholders funds		<u>4,368</u>	<u>2,375</u>

-
- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2011

And signed on their behalf by:

Mr D Nicholls, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable on web design and IT consultancy throughout the year. Turnover is gross less Flat Rate VAT percentage of 11.5%

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
---------------------	-------------------------

2 Tangible fixed assets

			Total
			£
Cost			
At 01 June 2009			4,621
Additions		-	875
At 31 May 2010		-	<u>5,496</u>
Depreciation			
At 01 June 2009			3,891
Charge for year		-	401
At 31 May 2010		-	<u>4,292</u>
Net Book Value			
At 31 May 2010			1,204
At 31 May 2009			730

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares shares of £1 each	2	2

4 Ultimate controlling party

++T X The ultimate controlling party of the company is the director who owns all of the issued share capital.