

REGISTERED NUMBER: 04002193 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
AWE NEWTECH LIMITED**

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for the Year Ended 31 December 2015**

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AWE NEWTECH LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2015

DIRECTORS:

C W Bark
D J Khorshid
M C Khorshid

SECRETARY:

REGISTERED OFFICE:

Unit 4-5 Rose & Riley Yard Brunel Drive
Northern Road Industrial Estate
Newark
Nottinghamshire
NG24 2EG

REGISTERED NUMBER:

04002193 (England and Wales)

ACCOUNTANT:

David Jeffreys Ltd
First Floor
4 Princes Street
Huntingdon
Cambridgeshire
PE29 3PA

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		<u>9,716</u>		<u>18,386</u>
			9,717		18,387
CURRENT ASSETS					
Stocks		94,688		190,556	
Debtors		120,355		167,318	
Cash at bank and in hand		<u>75,352</u>		<u>15,096</u>	
		290,395		372,970	
CREDITORS					
Amounts falling due within one year		<u>131,450</u>		<u>312,446</u>	
NET CURRENT ASSETS			<u>158,945</u>		<u>60,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>168,662</u>		<u>78,911</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>168,660</u>		<u>78,909</u>
SHAREHOLDERS' FUNDS			<u>168,662</u>		<u>78,911</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 June 2016 and were signed on its behalf by:

C W Bark - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost and 20% on reducing balance
Office furniture & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The amount by which recorded turnover is in excess of payments on account is classified as amounts recoverable on contracts and disclosed within debtors.

Work in progress is stated at cost less progress payments received and receivable not matched with turnover, less foreseeable losses. In this respect cost comprises materials, direct labour and all relevant overhead expenses allocated on an estimated normal level of activity.

Profit on contracting activities is taken as work progresses. The profit included is calculated on a reasonable basis to reflect the value of work carried out by the year end and is stated at the lower of the margin earned to date and that forecast at completion, taking account of agreed claims.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2015

2.	INTANGIBLE FIXED ASSETS			Total £
	COST			
	At 1 January 2015 and 31 December 2015			<u>145,001</u>
	AMORTISATION			
	At 1 January 2015 and 31 December 2015			<u>145,000</u>
	NET BOOK VALUE			
	At 31 December 2015			<u><u>1</u></u>
	At 31 December 2014			<u><u>1</u></u>
3.	TANGIBLE FIXED ASSETS			Total £
	COST			
	At 1 January 2015 and 31 December 2015			<u>153,772</u>
	DEPRECIATION			
	At 1 January 2015			135,386
	Charge for year			<u>8,670</u>
	At 31 December 2015			<u>144,056</u>
	NET BOOK VALUE			
	At 31 December 2015			<u>9,716</u>
	At 31 December 2014			<u>18,386</u>
4.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	2015 £
	2	ordinary	£1	<u>2</u>
				2014 £
				<u>2</u>

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